

General Revenue Account

ANALYSES OF VARIANCE BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

Head 1 — DUTIES

The increase of HK\$924.4 million was mainly due to the higher than expected quantity of duty-paid cigarettes in 2013-14.

Head 2 — GENERAL RATES

The increase of HK\$1,940.5 million was mainly due to the longer than expected time taken to settle the anticipated refund of overcharged rates in 2013-14 arising from rating appeals.

Head 5 — FINES, FORFEITURES AND PENALTIES

The increase of HK\$899.4 million was mainly due to the higher than expected revenue from fines imposed on some cases and from forfeiture cases.

Head 6 — ROYALTIES AND CONCESSIONS

The increase of HK\$893.8 million was mainly due to the higher than anticipated receipts of a one-off spectrum utilisation fee from auction of the 2.5/2.6 GHz band in 2013-14.

Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

The decrease of HK\$1,881.5 million was mainly because no dividend was receivable from West Rail Property Development Limited, partly offset by the one-off sale proceeds of the property at Citibank Tower.