

General Revenue Account

VARIANCE ANALYSIS BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATES BY MORE THAN 10%)

Head 3 — INTERNAL REVENUE

The increase of \$29,999.2 million was mainly due to more receipts from profits tax (\$20,881.5 million) and salaries tax (\$12,627.9 million). This reflected the higher than expected assessable profits and salary income in the year of assessment of 2007-08.

Head 4 — MOTOR VEHICLE TAXES

The decrease of \$589.2 million was mainly due to the lower than expected number of vehicles subject to first registration in 2008-09.

Head 6 — ROYALTIES AND CONCESSIONS

The increase of \$1,518.2 million was mainly due to the receipt of a one-off spectrum utilisation fee for the use of Broadband Wireless Access spectrum.

Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

The decrease of \$20,202.2 million was mainly because no transfers were made from the Capital Works Reserve Fund.