

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2013 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2014 HK\$'000
HOUSING LOANS					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	10,352	30,300	-	(757)	9,595
			30,300	(20,705)	
(ii) Sha Tau Kok	50,416	110,500	-	(2,763)	47,653
			110,500	(62,847)	
Home starter loan scheme	2,895,744	18,000,000	-	(2,190)	(a) 2,893,554
			14,953,000	(12,059,446)	
Housing assistance for civil servants — housing loans	159,298	10,438,000	108,674	(b) (165,454)	102,518
			(c)(d) 102,518	-	
TOTAL FOR HOUSING LOANS	3,115,810	28,578,800	108,674	(171,164)	3,053,320
			15,196,318	(12,142,998)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	-	822,681	634,290	-	634,290
			822,681	(188,391)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	2,847,647	9,000,000	1,212,800	(645,380)	3,415,067
			5,829,519	(2,414,452)	
<i>Loans to Students</i>					
Students of the universities, the Hong Kong Institute of Vocational Education and Hong Kong Design Institute of the Vocational Training Council, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts	1,474,629	N.A.	285,074	(e) (262,259)	1,497,444
			11,852,268	(10,354,824)	
Non-means-tested loan scheme	7,201,537	N.A.	1,397,458	(e) (901,577)	7,697,418
			14,398,545	(6,701,127)	
Means-tested loan for post-secondary students	1,139,283	N.A.	252,971	(e) (128,380)	1,263,874
			1,763,924	(500,050)	
Students of approved post-secondary colleges	773	N.A.	-	(e) (133)	640
			189,305	(188,665)	
Hong Kong students in the United Kingdom	32	N.A.	-	-	32
			173,452	(173,420)	
TOTAL FOR EDUCATION LOANS	12,911,039	N.A.	3,782,593	(1,937,729)	14,755,903
			35,323,199	(20,567,296)	

N.A. - Not applicable

2013-14 figures

Cumulative figures


Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2013 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2014 HK\$'000
OTHER LOANS					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	226	10,000	60	(109)	177
			(c) 177	-	
Bridging loan to Employees Compensation Assistance Fund Board	93,013	280,000	-	(30,491)	62,522
			(d) 288,228	(225,706)	
<i>Primary Products</i>					
Fisheries loans	1,716	290,000	40,187	(1,616)	40,287
			(c) 40,287	-	
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,996	200,000	-	(e) (312)	1,684
			130,189	(128,505)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	11,765	60,000	58,000	(56,858)	12,907
			(c) 12,907	-	
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	107,546	700,000	54,185	(e) (48,087)	113,644
			(c) 113,644	-	
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	1,806,718	1,387,500	91,464	-	1,898,182
			(d) 1,898,182	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	-	2,290,000	100,000	-	100,000
			100,000	-	
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	118,347	5,000,000	-	(e) (5,678)	112,669
			(c) 112,669	-	
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,182,000	2,364,000	-	(118,200)	1,063,800
			2,364,000	(1,300,200)	
TOTAL FOR OTHER LOANS	3,323,327	12,581,500	343,896	(261,351)	3,405,872
			5,060,283	(1,654,411)	
GRAND TOTAL	19,350,176	N.A.	4,235,163	(2,370,244)	21,215,095
			55,579,800	(34,364,705)	

N.A. - Not applicable

 2013-14 figures

 Cumulative figures

Loan Fund

STATEMENT OF LOANS (*Continued*)

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$151.012 million from the sale of a part of the outstanding loans at par to HKMC in August 2013 and (ii) repayments from individual loan recipients in 2013-14.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2014.
- (d) These include capitalised interest amounting to HK\$7.356 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board and HK\$510.682 million in respect of loan for the Ocean Park Redevelopment Plans as at 31 March 2014.
- (e) These include amounts written off as follows: HK\$0.833 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education and Hong Kong Design Institute of the Vocational Training Council, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, HK\$3.497 million in respect of the non-means-tested loan scheme, HK\$0.166 million in respect of the means-tested loans for post-secondary students, HK\$0.017 million in respect of students of approved post-secondary colleges, HK\$0.07 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists, HK\$0.171 million in respect of comprehensive building safety improvement loan scheme and HK\$4.988 million in respect of the special finance scheme for small and medium enterprises.