

# Loan Fund

## STATEMENT OF LOANS

| Descriptions   | Balances<br>at 1.4.2011<br>HK\$'000 | Loans<br>Approved<br>HK\$'000 | Loans Made<br>HK\$'000 | Loans Repaid/<br>Written Off/<br>Sold<br>HK\$'000 | Loans<br>Outstanding<br>at 31.3.2012<br>HK\$'000 |
|--|-------------------------------------|-------------------------------|------------------------|---|--|
| <b>HOUSING LOANS</b>   |                                     |                               |                        |   |  |
| Hong Kong Housing Society —<br>Rural public housing  |                                     |                               |                        |   |  |
| (i) Tui Min Hoi  | 11,931                              | 30,300                        | -                      | (821)   | 11,110   |
|  |                                     |                               | 30,300                 | (19,190)  |  |
| (ii) Sha Tau Kok   | 56,171                              | 110,500                       | -                      | (2,993)   | 53,178   |
|  |                                     |                               | 110,500                | (57,322)  |  |
| Home starter loan scheme   | 2,909,659                           | 18,000,000                    | -                      | (8,321)   | (a) 2,901,338                                    |
|  |                                     |                               | 14,953,000             | (12,051,662)                                      |  |
| Housing assistance for civil servants —<br>housing loans   | 159,185                             | 10,438,000                    | 94,317                 | (b) (134,268)                                     | 119,234  |
|  |                                     |                               | (c) (d) 119,234        | -   |  |
| <b>TOTAL FOR HOUSING LOANS</b>   | <b>3,136,946</b>                    | <b>28,578,800</b>             | <b>94,317</b>          | <b>(146,403)</b>                                  | <b>3,084,860</b>                                 |
|  |                                     |                               | <b>15,213,034</b>      | <b>(12,128,174)</b>                               |  |
| <b>EDUCATION LOANS</b>   |                                     |                               |                        |   |  |
| <i>Loans to Schools/Teachers</i>   |                                     |                               |                        |   |  |
| Loans to schools in the bought place scheme  | 247,138                             | 490,000                       | -                      | -   | 247,138  |
|  |                                     |                               | 293,505                | (46,367)  |  |
| Loans to non-profit-making international<br>schools  | 11,550                              | 188,391                       | -                      | (7,700)   | 3,850  |
|  |                                     |                               | 188,391                | (184,541)   |  |
| Slope improvement loan scheme for private<br>schools   | 674                                 | 100,000                       | -                      | (674)   | -  |
|  |                                     |                               | (c) -                  | -   |  |
| Start-up loan for post-secondary education<br>providers  | 2,943,874                           | 7,000,000                     | 213,344                | (344,533)   | 2,812,685  |
|  |                                     |                               | 4,390,019              | (1,577,334)                                       |  |
| <i>Loans to Students</i>   |                                     |                               |                        |   |  |
| Students of the universities, the Hong Kong<br>Institute of Vocational Education and Hong<br>Kong Design Institute of the Vocational<br>Training Council, Prince Philip Dental<br>Hospital, Hong Kong Institute of Education<br>and Hong Kong Academy for Performing<br>Arts | 1,647,819                           | N.A.                          | 258,982                | (e) (383,325)                                     | 1,523,476  |
|  |                                     |                               | 11,299,649             | (9,776,173)                                       |  |
| Non-means-tested loan scheme   | 6,503,600                           | N.A.                          | 1,147,234              | (e) (815,662)                                     | 6,835,172  |
|  |                                     |                               | 11,754,390             | (4,919,218)                                       |  |
| Means-tested loan for post-secondary students  | 763,368                             | N.A.                          | 255,333                | (e) (80,598)                                      | 938,103  |
|  |                                     |                               | 1,210,816              | (272,713)   |  |
| Students of approved post-secondary colleges   | 1,330                               | N.A.                          | -                      | (263)   | 1,067  |
|  |                                     |                               | 189,305                | (188,238)   |  |
| Hong Kong students in the United Kingdom   | 44                                  | N.A.                          | -                      | -   | 44   |
|  |                                     |                               | 173,452                | (173,408)   |  |
| <b>TOTAL FOR EDUCATION LOANS</b>   | <b>12,119,397</b>                   | <b>N.A.</b>                   | <b>1,874,893</b>       | <b>(1,632,755)</b>                                | <b>12,361,535</b>                                |
|  |                                     |                               | <b>29,499,527</b>      | <b>(17,137,992)</b>                               |  |

N.A.-Not applicable

2011–12 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS (Continued)

| Descriptions   | Balances<br>at 1.4.2011<br>HK\$'000 | Loans<br>Approved<br>HK\$'000 | Loans Made<br>HK\$'000 | Loans Repaid/<br>Written Off/<br>Sold<br>HK\$'000 | Loans<br>Outstanding<br>at 31.3.2012<br>HK\$'000 |
|--|-------------------------------------|-------------------------------|------------------------|---|--|
| <b>OTHER LOANS</b>   |                                     |                               |                        |   |  |
| <i>Labour</i>  |                                     |                               |                        |   |  |
| Loans to employees injured at work and dependants of deceased employees                    | 236                                 | 10,000                        | 75                     | (57)  | 254  |
|  |                                     |                               | (c) 254                | -   |  |
| Bridging loan to Employees Compensation Assistance Fund Board                              | 152,591                             | 280,000                       | -                      | (29,263)  | 123,328  |
|  |                                     |                               | (d) 288,228            | (164,900)   |  |
| <i>Primary Products</i>  |                                     |                               |                        |   |  |
| Fisheries loans  | 13,818                              | 290,000                       | -                      | (5,600)   | 8,218  |
|  |                                     |                               | (c) 8,218              | -   |  |
| Kadoorie Agricultural Aid Loan Fund — loans to mariculturists                              | 2,827                               | 200,000                       | -                      | (e) (811)   | 2,016  |
|  |                                     |                               | 130,189                | (128,173)   |  |
| Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme                     | 25,147                              | 60,000                        | 41,270                 | (35,428)  | 30,989   |
|  |                                     |                               | (c) 30,989             | -   |  |
| <i>Building Safety</i>   |                                     |                               |                        |   |  |
| Comprehensive building safety improvement loan scheme                                      | 95,792                              | 700,000                       | 50,490                 | (41,280)  | 105,002  |
|  |                                     |                               | (c) 105,002            | -   |  |
| <i>Tourism</i>   |                                     |                               |                        |   |  |
| Loan for the Ocean Park Redevelopment Plans  | 1,636,797                           | 1,387,500                     | 82,862                 | -   | 1,719,659  |
|  |                                     |                               | (d) 1,719,659          | -   |  |
| <i>Small and Medium Enterprises</i>  |                                     |                               |                        |   |  |
| Special finance scheme for small and medium enterprises                                    | 138,527                             | 5,000,000                     | -                      | (e) (6,040)                                       | 132,487  |
|  |                                     |                               | (c) 132,487            | -   |  |
| <i>Water Supply</i>  |                                     |                               |                        |   |  |
| Loan to the Guangdong Provincial People's Government for water quality improvement project | 1,418,400                           | 2,364,000                     | -                      | (118,200)   | 1,300,200  |
|  |                                     |                               | 2,364,000              | (1,063,800)                                       |  |
| <i>Hygiene Improvement</i>   |                                     |                               |                        |   |  |
| Incentive scheme for hygiene improvement in food premises                                  | 27                                  | 310,000                       | -                      | (e) (27)  | -  |
|  |                                     |                               | (c) -                  | -   |  |
| <i>Construction Industry</i>   |                                     |                               |                        |   |  |
| Start-up loan to the Construction Workers Registration Authority                           | 20,301                              | 23,400                        | -                      | (7,561)   | 12,740   |
|  |                                     |                               | (d) 25,453             | (12,713)  |  |
| <b>TOTAL FOR OTHER LOANS</b>   | <b>3,504,463</b>                    | <b>10,624,900</b>             | <b>174,697</b>         | <b>(244,267)</b>                                  | <b>3,434,893</b>                                 |
|  |                                     |                               | <b>4,804,479</b>       | <b>(1,369,586)</b>                                |  |
| <b>GRAND TOTAL</b>   | <b>18,760,806</b>                   | <b>N.A.</b>                   | <b>2,143,907</b>       | <b>(2,023,425)</b>                                | <b>18,881,288</b>                                |
|  |                                     |                               | <b>49,517,040</b>      | <b>(30,635,752)</b>                               |  |

N.A.-Not applicable

2011-12 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS *(Continued)*

### Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$117.873 million from the sale of a part of the outstanding loans at par to HKMC in August 2011 and (ii) repayments from individual loan recipients in 2011-12.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2012.
- (d) These include capitalised interest amounting to HK\$7.053 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, HK\$332.159 million in respect of loan for the Ocean Park Redevelopment Plans and HK\$2.053 million in respect of start-up loan to the Construction Workers Registration Authority as at 31 March 2012.
- (e) These include amounts written off as follows: HK\$0.528 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education and Hong Kong Design Institute of the Vocational Training Council, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, HK\$1.368 million in respect of the non-means-tested loan scheme, HK\$0.099 million in respect of the means-tested loans for post-secondary students, HK\$0.285 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists, HK\$4.988 million in respect of the special finance scheme for small and medium enterprises and HK\$0.027 million in respect of the incentive scheme for hygiene improvement in food premises.