

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2010 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2011 HK\$'000
HOUSING LOANS					
Hong Kong Housing Society — Rural public housing					
(i) Tui Min Hoi	12,688	30,300	-	(757)	11,931
			30,300	(18,369)	
(ii) Sha Tau Kok	58,933	110,500	-	(2,762)	56,171
			110,500	(54,329)	
Home starter loan scheme	2,922,416	18,000,000	-	(12,757)	(a) 2,909,659
			14,953,000	(12,043,341)	
Housing assistance for civil servants — housing loans	191,272	10,438,000	156,481	(b) (e) (188,568)	159,185
			(c) (d) 159,185	-	
TOTAL FOR HOUSING LOANS	3,185,309	28,578,800	156,481	(204,844)	3,136,946
			15,252,985	(12,116,039)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	19,250	188,391	-	(7,700)	11,550
			188,391	(176,841)	
Slope improvement loan scheme for private schools	2,474	100,000	-	(1,800)	674
			(c) 674	-	
Start-up loan for post-secondary education providers	3,147,393	7,000,000	1,400	(204,919)	2,943,874
			4,176,675	(1,232,801)	
<i>Loans to Students</i>					
Students of the universities, the Hong Kong Institute of Vocational Education and Hong Kong Design Institute of the Vocational Training Council, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts	1,808,594	N.A.	261,682	(e) (422,457)	1,647,819
			11,040,667	(9,392,848)	
Non-means-tested loan scheme	5,996,939	N.A.	1,241,288	(e) (734,627)	6,503,600
			10,607,156	(4,103,556)	
Means-tested loan for post-secondary students	578,061	N.A.	241,056	(e) (55,749)	763,368
			955,483	(192,115)	
Students of approved post-secondary colleges	1,811	N.A.	-	(e) (481)	1,330
			189,305	(187,975)	
Hong Kong students in the United Kingdom	69	N.A.	-	(25)	44
			173,452	(173,408)	
TOTAL FOR EDUCATION LOANS	11,801,729	N.A.	1,745,426	(1,427,758)	12,119,397
			27,625,308	(15,505,911)	

N.A.-Not applicable

2010–11 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2010 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2011 HK\$'000
OTHER LOANS					
Labour					
Loans to employees injured at work and dependants of deceased employees	303	10,000	45 (c) 236	(e) (112) -	236
Bridging loan to Employees Compensation Assistance Fund Board	181,758	280,000	- (d) 288,228	(29,167) (135,637)	152,591
Primary Products					
Fisheries loans	20,600	290,000	- (c) 13,818	(6,782) -	13,818
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	3,103	200,000	- 130,189	(e) (276) (127,362)	2,827
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	36,127	60,000	32,100 (c) 25,147	(43,080) -	25,147
Industry					
Hong Kong Productivity Council — special purpose building	13,026	266,970	- (d) 267,810	(13,026) (267,810)	-
Building Safety					
Comprehensive building safety improvement loan scheme	82,523	700,000	53,290 (c) 95,792	(40,021) -	95,792
Tourism					
Loan for the Ocean Park Redevelopment Plans	1,557,927	1,387,500	78,870 (d) 1,636,797	- -	1,636,797
Small and Medium Enterprises					
Special finance scheme for small and medium enterprises	154,825	5,000,000	- (c) 138,527	(e) (16,298) -	138,527
Water Supply					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,536,600	2,364,000	- 2,364,000	(118,200) (945,600)	1,418,400

N.A.-Not applicable

2010–11 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2010 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2011 HK\$'000
Hygiene Improvement					
Incentive scheme for hygiene improvement in food premises	27	310,000	-	-	27
			(c) 27	-	
Construction Industry					
Start-up loan to the Construction Workers Registration Authority	22,947	23,400	-	(2,646)	20,301
			(d) 25,453	(5,152)	
TOTAL FOR OTHER LOANS	3,609,766	10,891,870	164,305	(269,608)	3,504,463
			4,986,024	(1,481,561)	
GRAND TOTAL	18,596,804	N.A.	2,066,212	(1,902,210)	18,760,806
			47,864,317	(29,103,511)	

N.A.-Not applicable

	2010-11 figures
	Cumulative figures

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$154.442 million from the sale of a part of the outstanding loans at par to HKMC in August 2010, (ii) loans written off of HK\$1.423 million and (iii) repayments from individual loan recipients in 2010-11.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2011.
- (d) These include capitalised interest amounting to HK\$6.979 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, HK\$18.385 million in respect of the loan to Hong Kong Productivity Council, HK\$249.297 million in respect of loan for the Ocean Park Redevelopment Plans and HK\$2.053 million in respect of start-up loan to the Construction Workers Registration Authority as at 31 March 2011.
- (e) These include amounts written off as follows: HK\$1.423 million in respect of housing assistance for civil servants — housing loans, HK\$0.774 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education and Hong Kong Design Institute of the Vocational Training Council, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, HK\$2.352 million in respect of the non-means-tested loan scheme, HK\$0.059 million in respect of the means-tested loans for post-secondary students, HK\$0.049 million in respect of students of approved post-secondary colleges, HK\$0.024 million in respect of loans to employees injured at work and dependants of deceased employees, HK\$0.022 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists and HK\$15.092 million in respect of the special finance scheme for small and medium enterprises.