

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2009 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Loans Written Off/ Sale of Loans \$'000	Loans Outstanding at 31.3.2010 \$'000
HOUSING LOANS					
Hong Kong Housing Society — Rural public housing					
(i) Tui Min Hoi	13,445	30,300	-	(757)	12,688
			30,300	(17,612)	
(ii) Sha Tau Kok	61,696	110,500	-	(2,763)	58,933
			110,500	(51,567)	
Home starter loan scheme	2,939,837	18,000,000	-	(17,421)	(a) 2,922,416
			14,953,000	(12,030,584)	
Local government officers — Loans 3½% to 5% p.a.	418	179,800	-	(418)	-
			179,767	(179,767)	
Housing assistance for civil servants — housing loans	169,118	10,438,000	222,969	(b) (e) (200,815)	191,272
			(c) (d) 191,272	-	
TOTAL FOR HOUSING LOANS	3,184,514	28,758,600	222,969	(222,174)	3,185,309
			15,464,839	(12,279,530)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to schools in the direct subsidy scheme	5,318	181,961	-	(5,318)	-
			181,961	(181,961)	
Loans to non-profit-making international schools	34,174	188,391	-	(14,924)	19,250
			188,391	(169,141)	
Slope improvement loan scheme for private schools	4,274	100,000	-	(1,800)	2,474
			(c) 2,474	-	
Start-up loan for post-secondary education providers	3,362,103	7,000,000	55,100	(269,810)	3,147,393
			4,175,275	(1,027,882)	
<i>Loans to Students</i>					
Students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts	1,991,676	N.A.	282,537	(e) (465,619)	1,808,594
			10,778,985	(8,970,391)	
Non-means-tested loan scheme	5,404,941	N.A.	1,239,354	(e) (647,356)	5,996,939
			9,365,868	(3,368,929)	
Means-tested loan for post-secondary students	355,404	N.A.	258,995	(e) (36,338)	578,061
			714,427	(136,366)	
Students of approved post-secondary colleges	2,811	N.A.	-	(e) (1,000)	1,811
			189,305	(187,494)	
Hong Kong students in the United Kingdom	72	N.A.	-	(3)	69
			173,452	(173,383)	
TOTAL FOR EDUCATION LOANS	11,407,911	N.A.	1,835,986	(1,442,168)	11,801,729
			26,063,643	(14,261,914)	

N.A.-Not applicable

2009–10 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2009 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Loans Written Off/ Sale of Loans \$'000	Loans Outstanding at 31.3.2010 \$'000
OTHER LOANS					
Labour					
Loans to employees injured at work and dependants of deceased employees	559	10,000	30	(e) (286)	303
			(c) 303	-	
Bridging loan to Employees Compensation Assistance Fund Board	209,351	280,000	-	(27,593)	181,758
			(d) 288,228	(106,470)	
Primary Products					
Fisheries loans	35,708	290,000	-	(15,108)	20,600
			(c) 20,600	-	
Kadoorie Agricultural Aid Loan Fund — Loans to mariculturists	3,480	200,000	-	(e) (377)	3,103
			130,189	(127,086)	
Loans to mariculturists affected by cold spell	30	10,000	-	(30)	-
			2,130	(2,130)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	35,301	60,000	40,410	(39,584)	36,127
			(c) 36,127	-	
Loans to poultry wholesalers and retailers affected by avian flu	4	146,000	-	(4)	-
			15,423	(15,423)	
Industry					
Hong Kong Productivity Council — special purpose building	26,051	266,970	-	(13,025)	13,026
			(d) 267,810	(254,784)	
Building Safety					
Comprehensive building safety improvement loan scheme	75,193	700,000	50,304	(42,974)	82,523
			(c) 82,523	-	
Tourism					
Loan for the Ocean Park Redevelopment Plans	1,482,858	1,387,500	75,069	-	1,557,927
			(d) 1,557,927	-	
Small and Medium Enterprises					
Special finance scheme for small and medium enterprises	173,637	5,000,000	-	(e) (18,812)	154,825
			(c) 154,825	-	
Water Supply					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,654,800	2,364,000	-	(118,200)	1,536,600
			2,364,000	(827,400)	

N.A.-Not applicable

2009–10 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2009 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Loans Written Off/ Sale of Loans \$'000	Loans Outstanding at 31.3.2010 \$'000
Hygiene Improvement					
Incentive scheme for hygiene improvement in food premises	27	310,000	-	-	27
			(c) 27	-	
Construction Industry					
Start-up loan to the Construction Workers Registration Authority	25,453	23,400	-	(2,506)	22,947
			(d) 25,453	(2,506)	
TOTAL FOR OTHER LOANS	3,722,452	11,047,870	165,813	(278,499)	3,609,766
			4,945,565	(1,335,799)	
GRAND TOTAL	18,314,877	N.A.	2,224,768	(1,942,841)	18,596,804
			46,474,047	(27,877,243)	

N.A.-Not applicable

	2009–10 figures
	Cumulative figures

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$171.551 million from the sale of a part of the outstanding loans at par to HKMC in August 2009, (ii) loans written off of \$0.452 million and (iii) repayments from individual loan recipients in 2009-10.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2010.
- (d) These include capitalised interest amounting to \$6.512 million in respect of housing assistance for civil servants — housing loans, \$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, \$18.385 million in respect of the loan to Hong Kong Productivity Council, \$170.427 million in respect of loan for the Ocean Park Redevelopment Plans and \$2.053 million in respect of start-up loan to the Construction Workers Registration Authority as at 31 March 2010.
- (e) These include amounts written off as follows: \$0.452 million in respect of housing assistance for civil servants — housing loans, \$0.571 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, \$1.81 million in respect of the non-means-tested loan scheme, \$0.028 million in respect of the means-tested loans for post-secondary students, \$0.014 million in respect of students of approved post-secondary colleges, \$0.161 million in respect of loans to employees injured at work and dependants of deceased employees, \$0.159 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists and \$16.246 million in respect of the special finance scheme for small and medium enterprises.