

Loan Fund

STATEMENT OF LOANS

| Descriptions | Balances at 1.4.2008 \$'000 | Loans Approved \$'000 | Loans Made \$'000 | Loans Repaid/ Loans Written Off/ Sale of loans \$'000 | Loans Outstanding at 31.3.2009 \$'000 |
|--|-----------------------------------|-----------------------------|----------------------|---|--|
| HOUSING LOANS | | | | | |
| Hong Kong Housing Society— Rural public housing | | | | | |
| (i) Tui Min Hoi | 14,203 | 30,300 | - | (758) | 13,445 |
| | | | 30,300 | (16,855) | |
| (ii) Sha Tau Kok | 64,458 | 110,500 | - | (2,762) | 61,696 |
| | | | 110,500 | (48,804) | |
| Home starter loan scheme | 2,968,866 | 18,000,000 | - | (29,029) | (a) 2,939,837 |
| | | | 14,953,000 | (12,013,163) | |
| Local government officers— Loans 3½% to 5% p.a. | 816 | 179,800 | - | (398) | 418 |
| | | | 179,767 | (179,349) | |
| Housing assistance for civil servants—housing loans | 166,216 | 10,438,000 | 104,560 | (b) (e) (101,658) | 169,118 |
| | | | (c) (d) 169,118 | - | |
| TOTAL FOR HOUSING LOANS | 3,214,559 | 28,758,600 | 104,560 | (134,605) | 3,184,514 |
| | | | 15,442,685 | (12,258,171) | |
| EDUCATION LOANS | | | | | |
| <i>Loans to Schools/Teachers</i> | | | | | |
| Loans to schools in the bought place scheme | 247,138 | 490,000 | - | - | 247,138 |
| | | | 293,505 | (46,367) | |
| Loans to schools in the direct subsidy scheme | 13,295 | 181,961 | - | (7,977) | 5,318 |
| | | | 181,961 | (176,643) | |
| Loans to non-profit-making international schools | 53,013 | 188,391 | - | (18,839) | 34,174 |
| | | | 188,391 | (154,217) | |
| Slope improvement loan scheme for private schools | 6,074 | 100,000 | - | (1,800) | 4,274 |
| | | | (c) 4,274 | - | |
| Start-up loan for post-secondary education providers | 2,906,024 | 5,000,000 | 663,078 | (206,999) | 3,362,103 |
| | | | 4,120,175 | (758,072) | |
| <i>Loans to Students</i> | | | | | |
| Students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts | 2,198,478 | N.A. | 290,153 | (e) (496,955) | 1,991,676 |
| | | | 10,496,448 | (8,504,772) | |
| Non-means-tested loan scheme | 4,979,738 | N.A. | 979,922 | (e) (554,719) | 5,404,941 |
| | | | 8,126,514 | (2,721,573) | |
| Means-tested loan for post-secondary students | 267,151 | N.A. | 117,980 | (e) (29,727) | 355,404 |
| | | | 455,432 | (100,028) | |
| Students of approved post-secondary colleges | 6,649 | N.A. | - | (3,838) | 2,811 |
| | | | 189,305 | (186,494) | |
| Hong Kong students in the United Kingdom | 97 | N.A. | - | (25) | 72 |
| | | | 173,452 | (173,380) | |
| TOTAL FOR EDUCATION LOANS | 10,677,657 | N.A. | 2,051,133 | (1,320,879) | 11,407,911 |
| | | | 24,229,457 | (12,821,546) | |

N.A.-Not applicable

2008–09 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

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|--|-----------------------------------|-----------------------------|----------------------|---|--|
| OTHER LOANS | | | | | |
| Labour | | | | | |
| Loans to employees injured at work and dependants of deceased employees | 693 | 10,000 | 35 | (e) (169) | 559 |
| | | | (c) 559 | - | |
| Bridging loan to Employees Compensation Assistance Fund Board | 234,947 | 280,000 | - | (25,596) | 209,351 |
| | | | (d) 288,228 | (78,877) | |
| Primary Products | | | | | |
| Fisheries loans | 50,995 | 290,000 | 5,000 | (e) (20,287) | 35,708 |
| | | | (c) 35,708 | - | |
| Kadoorie Agricultural Aid Loan Fund— Loans to mariculturists | 3,651 | 200,000 | - | (171) | 3,480 |
| | | | 130,189 | (126,709) | |
| Loans to mariculturists affected by cold spell | 108 | 10,000 | - | (78) | 30 |
| | | | 2,130 | (2,100) | |
| Loans to poultry wholesalers and retailers | 112 | 570,000 | - | (e) (112) | - |
| | | | 81,498 | (81,498) | |
| Fish Marketing Organization Loan Fund— fishing moratorium loan scheme | 32,161 | 60,000 | 40,130 | (36,990) | 35,301 |
| | | | (c) 35,301 | - | |
| Loans to poultry wholesalers and retailers affected by avian flu | 103 | 146,000 | - | (e) (99) | 4 |
| | | | 15,423 | (15,419) | |
| Industry | | | | | |
| Hong Kong Productivity Council—special purpose building | 39,076 | 266,970 | - | (13,025) | 26,051 |
| | | | (d) 267,810 | (241,759) | |
| Building Safety | | | | | |
| Comprehensive building safety improvement loan scheme | 83,684 | 700,000 | 39,229 | (47,720) | 75,193 |
| | | | (c) 75,193 | - | |
| Tourism | | | | | |
| Loan for the Ocean Park Redevelopment Plans | 1,414,742 | 1,387,500 | 68,116 | - | 1,482,858 |
| | | | (d) 1,482,858 | - | |
| Small and Medium Enterprises | | | | | |
| Special finance scheme for small and medium enterprises | 192,536 | 5,000,000 | 639 | (e) (19,538) | 173,637 |
| | | | (c) 173,637 | - | |
| Water Supply | | | | | |
| Loan to the Guangdong Provincial People's Government for water quality improvement project | 1,773,000 | 2,364,000 | - | (118,200) | 1,654,800 |
| | | | 2,364,000 | (709,200) | |

N.A.-Not applicable

2008-09 figures

Cumulative figures

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| Hygiene Improvement | | | | | |
| Incentive scheme for hygiene improvement in food premises | 28 | 310,000 | - | (1) | 27 |
| | | | (c) 27 | - | |
| Construction Industry | | | | | |
| Start-up loan to the Construction Workers Registration Authority | 24,259 | 23,400 | 1,194 | - | 25,453 |
| | | | (d) 25,453 | - | |
| TOTAL FOR OTHER LOANS | 3,850,095 | 11,617,870 | 154,343 | (281,986) | 3,722,452 |
| | | | 4,978,014 | (1,255,562) | |
| GRAND TOTAL | 17,742,311 | N.A. | 2,310,036 | (1,737,470) | 18,314,877 |
| | | | 44,650,156 | (26,335,279) | |

N.A.-Not applicable

| | |
|--|--------------------|
| | 2008-09 figures |
| | Cumulative figures |

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$68.07 million from the sale of a part of the outstanding loans at par to HKMC in August 2008, (ii) loans written off of \$4.304 million and (iii) repayments from individual loan recipients in 2008-09.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2009.
- (d) These include capitalized interest amounting to \$6.538 million in respect of housing assistance for civil servants—housing loans, \$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, \$18.385 million in respect of the loan to Hong Kong Productivity Council, \$95.358 million in respect of loan for the Ocean Park Redevelopment Plans and \$2.053 million in respect of start-up loan to the Construction Workers Registration Authority as at 31 March 2009.
- (e) These include amounts written off as follows: \$4.304 million in respect of housing assistance for civil servants—housing loans, \$0.295 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, \$0.449 million in respect of the non-means-tested loan scheme, \$0.006 million in respect of the means-tested loans for post-secondary students, \$0.003 million in respect of loans to employees injured at work and dependants of deceased employees, \$0.471 million in respect of fisheries loans, \$0.112 million in respect of loans to poultry wholesalers and retailers, \$0.018 million in respect of loans to poultry wholesalers and retailers affected by avian flu and \$17.26 million in respect of the special finance scheme for small and medium enterprises.