

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2007 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Proceeds from sale of loans \$'000	Loans Outstanding at 31.3.2008 \$'000
HOUSING LOANS					
Hong Kong Housing Society— Completed schemes	1,464	146,019	-	(1,464)	-
			146,018	(146,018)	
Rural public housing					
(i) Tui Min Hoi	14,898	30,300	-	(695)	14,203
			30,300	(16,097)	
(ii) Sha Tau Kok	66,990	110,500	-	(2,532)	64,458
			110,500	(46,042)	
Home starter loan scheme	3,009,470	18,000,000	-	(40,604)	(a) 2,968,866
			14,953,000	(11,984,134)	
Local government officers— Loans 3½% to 5% p.a.	1,194	179,800	-	(378)	816
			179,767	(178,951)	
Housing assistance for civil servants—housing loans	185,145	10,438,000	90,977	(b) (e) (109,906)	166,216
			(c) (d) 166,216	-	
TOTAL FOR HOUSING LOANS	3,279,161	28,904,619	90,977	(155,579)	3,214,559
			15,585,801	(12,371,242)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to schools in the direct subsidy scheme	21,272	181,961	-	(7,977)	13,295
			181,961	(168,666)	
Loans to non-profit-making international schools	71,297	188,391	-	(18,284)	53,013
			188,391	(135,378)	
Slope improvement loan scheme for private schools	7,874	100,000	-	(1,800)	6,074
			(c) 6,074	-	
Start-up loan for post-secondary education providers	2,465,076	5,000,000	642,433	(201,485)	2,906,024
			3,457,097	(551,073)	
<i>Loans to Students</i>					
Students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts	2,355,543	N.A.	341,487	(e) (498,552)	2,198,478
			10,206,295	(8,007,817)	
Non-means-tested loan scheme	4,566,719	N.A.	933,416	(e) (520,397)	4,979,738
			7,146,592	(2,166,854)	
Means-tested loan for post-secondary students	291,952	N.A.	123	(e) (24,924)	267,151
			337,452	(70,301)	
Students of approved post-secondary colleges	13,993	N.A.	-	(7,344)	6,649
			189,305	(182,656)	
Hong Kong students in the United Kingdom	103	N.A.	-	(6)	97
			173,452	(173,355)	
TOTAL FOR EDUCATION LOANS	10,040,967	N.A.	1,917,459	(1,280,769)	10,677,657
			22,180,124	(11,502,467)	

N.A.-Not applicable

2007–08 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2007 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Proceeds from sale of loans \$'000	Loans Outstanding at 31.3.2008 \$'000
OTHER LOANS					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	800	10,000	116	(e) (223)	693
			(c) 693	-	
Bridging loan to Employees Compensation Assistance Fund Board	257,857	280,000	-	(22,910)	234,947
			(d) 288,228	(53,281)	
<i>Primary Products</i>					
Fisheries loans	62,614	290,000	-	(11,619)	50,995
			(c) 50,995	-	
Kadoorie Agricultural Aid Loan Fund— Livestock waste control scheme	147	80,500	-	(147)	-
			(d) 19,744	(19,744)	
Loans to poultry farmers	12	80,000	-	(12)	-
			14,638	(14,638)	
Loans to mariculturists	4,063	200,000	-	(e) (412)	3,651
			130,189	(126,538)	
Loans to mariculturists affected by cold spell	290	10,000	-	(182)	108
			2,130	(2,022)	
Loans to poultry wholesalers and retailers	202	570,000	-	(e) (90)	112
			81,498	(81,386)	
Fish Marketing Organization Loan Fund— loans to fishermen	12	65,000	-	(12)	-
			46,645	(46,645)	
Fish Marketing Organization Loan Fund— fishing moratorium loan scheme	40,858	60,000	35,210	(43,907)	32,161
			(c) 32,161	-	
Loans to poultry wholesalers and retailers affected by avian flu	404	146,000	-	(e) (301)	103
			15,423	(15,320)	
Loans to live pig transporters	-	6,500	-	-	-
			-	-	

N.A.-Not applicable

2007–08 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2007 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Proceeds from sale of loans \$'000	Loans Outstanding at 31.3.2008 \$'000
Industry					
Hong Kong Productivity Council—special purpose building	52,102	266,970	-	(13,026)	39,076
			(d) 267,810	(228,734)	
Building Safety					
Comprehensive building safety improvement loan scheme	107,599	700,000	32,447	(56,362)	83,684
			(c) 83,684	-	
Tourism					
Loan for the Ocean Park Redevelopment Plans	413,500	1,387,500	1,001,242	-	1,414,742
			(d) 1,414,742	-	
Small and Medium Enterprises					
Special finance scheme for small and medium enterprises	208,637	5,000,000	3,674	(e) (19,775)	192,536
			(c) 192,536	-	
Water Supply					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,891,200	2,364,000	-	(118,200)	1,773,000
			2,364,000	(591,000)	
Hygiene Improvement					
Incentive scheme for hygiene improvement in food premises	43	310,000	-	(e) (15)	28
			(c) 28	-	
Construction Industry					
Start-up loan to the Construction Workers Registration Authority	23,637	23,400	622	-	24,259
			(d) 24,259	-	
TOTAL FOR OTHER LOANS	3,063,977	11,849,870	1,073,311	(287,193)	3,850,095
			5,029,403	(1,179,308)	
GRAND TOTAL	16,384,105	N.A.	3,081,747	(1,723,541)	17,742,311
			42,795,328	(25,053,017)	

N.A.—Not applicable

2007–08 figures

Cumulative figures

Notes:

- (a) This represents the book balance of the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$63.292 million from the sale of a part of the outstanding loans at par to HKMC in August 2007 and (ii) repayments from individual loan recipients in 2007-08.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2008.
- (d) These include capitalized interest amounting to \$5.663 million in respect of housing assistance for civil servants—housing loans, \$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, \$0.964 million in respect of the Kadoorie Agricultural Aid Loan Fund, \$18.385 million in respect of the loan to Hong Kong Productivity Council, \$27.242 million in respect of loan for the Ocean Park Redevelopment Plans and \$0.859 million in respect of start-up loan to the Construction Workers Registration Authority as at 31 March 2008.
- (e) These include amounts written off as follows: \$1.38 million in respect of housing assistance for civil servants—housing loans, \$0.184 million in respect of loans to students of the universities, the Hong Kong Institute of Vocational Education, Prince Philip Dental Hospital, Hong Kong Institute of Education and Hong Kong Academy for Performing Arts, \$0.421 million in respect of the non-means-tested loan scheme, \$0.038 million in respect of the means-tested loans for post-secondary students, \$0.012 million in respect of loans to employees injured at work and dependants of deceased employees, \$0.021 million in respect of Kadoorie Agricultural Aid Loan Fund—loans to mariculturists, \$0.09 million in respect of loans to poultry wholesalers and retailers, \$0.28 million in respect of loans to poultry wholesalers and retailers affected by avian flu, \$17.37 million in respect of the special finance scheme for small and medium enterprises and \$0.009 million in respect of incentive scheme for hygiene improvement in food premises.