

Capital Investment Fund

STATEMENT OF INVESTMENTS

Descriptions	Balances at 1.4.2013 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2014 HK\$'000	Nominal Holdings (No. of shares)
EQUITY HOLDINGS						
Airport Authority	30,648,000	36,648,000	-	-	30,648,000	306,480
			36,648,000	(6,000,000)		
Asian Development Bank	121,905	233,688	(a) 11,537	-	133,442	2,892
			133,442	-		
Hong Kong Science and Technology Parks Corporation	4,148,000	4,148,000	-	-	4,148,000	5,734,397,594
			4,148,000	-		
Hongkong International Theme Parks Ltd.	12,596,863	3,250,000	-	-	12,596,863	12,596,863,382
			12,596,863	-		
IEC Holdings Ltd.	2,000,000	2,000,000	-	-	2,000,000	2,000,000,000
			2,000,000	-		
Kowloon-Canton Railway Corporation	39,120,000	37,500,000	-	-	39,120,000	391,200
			39,120,000	-		
MTR Corporation Ltd.	34,188,895	32,244,236	-	-	34,188,895	(b) 4,434,552,207
			41,974,467	(7,785,572)		
New Hong Kong Tunnel Company Ltd.	56,250	N.A.	-	-	56,250	5,625,000
			56,250	-		
The Applied Research Council	175,000	175,000	-	-	175,000	175,000,000
			175,000	-		
TOTAL FOR EQUITY HOLDINGS	123,054,913	N.A.	11,537	-	123,066,450	
			136,852,022	(13,785,572)		

N.A. - Not applicable

2013-14 figures


Cumulative figures

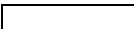
Capital Investment Fund

STATEMENT OF INVESTMENTS (Continued)

Descriptions	Balances at 1.4.2013 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2014 HK\$'000	Nominal Holdings (No. of shares)
OTHER CAPITAL INVESTMENTS						
Hong Kong Housing Authority — Permanent government capital	13,488,797	N.A.	-	-	13,488,797	N.A.
			13,488,797	-		
Contributions to domestic housing	369,625,798	N.A.	19,542,954	-	(c) 389,168,752	N.A.
			389,478,773	(310,021)		
Non-domestic equity	23,400,942	N.A.	375,477	-	(c) 23,776,419	N.A.
			26,452,891	(2,676,472)		
Urban Renewal Authority	10,000,000	10,000,000	-	-	10,000,000	N.A.
			10,000,000	-		
Companies Registry Trading Fund	138,460	N.A.	-	-	138,460	N.A.
			138,460	-		
Electrical and Mechanical Services Trading Fund	706,600	N.A.	-	-	706,600	N.A.
			706,600	-		
Land Registry Trading Fund	118,300	N.A.	-	-	118,300	N.A.
			118,300	-		
Office of the Communications Authority Trading Fund	212,400	N.A.	-	-	212,400	N.A.
			212,400	-		
Post Office Trading Fund	2,101,000	N.A.	-	-	(d) 2,101,000	N.A.
			2,101,000	-		
TOTAL FOR OTHER CAPITAL INVESTMENTS	419,792,297	N.A.	19,918,431	-	439,710,728	N.A.
			442,697,221	(2,986,493)		
GRAND TOTAL	542,847,210	N.A.	19,929,968	-	562,777,178	N.A.
			579,549,243	(16,772,065)		

N.A. - Not applicable

 2013-14 figures

 Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS *(Continued)*

Notes:

- (a) This represents the fourth of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2014 was 76.47%.
- (c) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to HK\$384,356.435 million and HK\$23,134.313 million respectively are shown by way of note in the accounts of the Housing Authority.
- (d) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of HK\$2,495.1 million. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2013-14. The original cost of the Government's investment in POTF remains unchanged.