

# Capital Investment Fund

## STATEMENT OF INVESTMENTS

Descriptions	Balances at 1.4.2012 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2013 HK\$'000	Nominal Holdings (No. of shares)
<b>EQUITY HOLDINGS</b>						
Airport Authority	30,648,000	36,648,000	-	-	30,648,000	306,480
			36,648,000	(6,000,000)		
Asian Development Bank	110,371	233,688	(a) 11,534	-	121,905	2,892
			121,905	-		
Hong Kong Science and Technology Parks Corporation	4,148,000	4,148,000	-	-	4,148,000	5,734,397,594
			4,148,000	-		
Hongkong International Theme Parks Ltd.	12,413,921	3,250,000	(b) 182,942	-	12,596,863	12,596,863,382
			12,596,863	-		
IEC Holdings Ltd.	2,000,000	2,000,000	-	-	2,000,000	2,000,000,000
			2,000,000	-		
Kowloon-Canton Railway Corporation	39,120,000	37,500,000	-	-	39,120,000	391,200
			39,120,000	-		
MTR Corporation Ltd.	34,188,895	32,244,236	-	-	34,188,895	(c) 4,434,552,207
			41,974,467	(7,785,572)		
New Hong Kong Tunnel Company Ltd.	56,250	N.A.	-	-	56,250	5,625,000
			56,250	-		
The Applied Research Council	175,000	175,000	-	-	175,000	175,000,000
			175,000	-		
Tradelink Electronic Commerce Ltd.	19,135	56,125	-	(19,135)	-	-
			61,125	(61,125)		
<b>TOTAL FOR EQUITY HOLDINGS</b>	<b>122,879,572</b>	<b>N.A.</b>	<b>194,476</b>	<b>(19,135)</b>	<b>123,054,913</b>	
			<b>136,901,610</b>	<b>(13,846,697)</b>		

N.A. - Not applicable

2012-13 figures

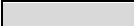
Cumulative figures


# Capital Investment Fund

## STATEMENT OF INVESTMENTS (Continued)

Descriptions	Balances at 1.4.2012 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2013 HK\$'000	Nominal Holdings (No. of shares)
<b>OTHER CAPITAL INVESTMENTS</b>						
Hong Kong Housing Authority — Permanent government capital	13,488,797	N.A.	-	-	13,488,797	N.A.
			13,488,797	-		
Contributions to domestic housing	366,150,512	N.A.	3,475,286	-	(d) 369,625,798	N.A.
			369,935,819	(310,021)		
Non-domestic equity	23,428,905	N.A.	-	(27,963)	(d) 23,400,942	N.A.
			26,077,414	(2,676,472)		
Hong Kong Export Credit Insurance Corporation	20,000	20,000	-	(20,000)	-	N.A.
			20,000	(20,000)		
Urban Renewal Authority	10,000,000	10,000,000	-	-	10,000,000	N.A.
			10,000,000	-		
Companies Registry Trading Fund	138,460	N.A.	-	-	138,460	N.A.
			138,460	-		
Electrical and Mechanical Services Trading Fund	706,600	N.A.	-	-	706,600	N.A.
			706,600	-		
Land Registry Trading Fund	118,300	N.A.	-	-	118,300	N.A.
			118,300	-		
Office of the Communications Authority Trading Fund	212,400	N.A.	-	-	212,400	N.A.
			212,400	-		
Post Office Trading Fund	2,101,000	N.A.	-	-	(e) 2,101,000	N.A.
			2,101,000	-		
<b>TOTAL FOR OTHER CAPITAL INVESTMENTS</b>	<b>416,364,974</b>	<b>N.A.</b>	<b>3,475,286</b>	<b>(47,963)</b>	<b>419,792,297</b>	<b>N.A.</b>
			<b>422,798,790</b>	<b>(3,006,493)</b>		
<b>GRAND TOTAL</b>	<b>539,244,546</b>	<b>N.A.</b>	<b>3,669,762</b>	<b>(67,098)</b>	<b>542,847,210</b>	<b>N.A.</b>
			<b>559,700,400</b>	<b>(16,853,190)</b>		

N.A. - Not applicable

 2012-13 figures

 Cumulative figures

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## STATEMENT OF INVESTMENTS *(Continued)*

### Notes:

- (a) This represents the third of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) This represents an increase in the Government's equity in the Hongkong International Theme Parks Limited, through conversion of loans of HK\$182.942 million from the Capital Investment Fund into equity during 2012-13.
- (c) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2013 was 76.51%.
- (d) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to HK\$364,813.481 million and HK\$22,758.836 million respectively are shown by way of note in the accounts of the Housing Authority.
- (e) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of HK\$2,495.1 million. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2012-13. The original cost of the Government's investment in POTF remains unchanged.