

資本投資基金 Capital Investment Fund

投資報表

STATEMENT OF INVESTMENTS

項目	2005年4月 1日結餘 Balances at 1.4.2005 \$'000	核准投資 Investments Approved \$'000	支出 Payments Made \$'000	其他投資 Other Investments \$'000	2006年3月 31日投資總額 Total Investments at 31.3.2006 \$'000	所持有股份 (股數) Nominal Holdings (No. of shares)	Descriptions
股本投資							EQUITY HOLDINGS
機場管理局	30,648,000	36,648,000	-	-	30,648,000	306,480	Airport Authority
			36,369,760	(5,721,760)			
亞洲開發銀行	87,243	87,688	-	-	87,243	1,350	Asian Development Bank
			87,243	-			
數碼貿易運輸網絡有限公司	-	31,500	31,500	-	31,500	(a) 31,500,000	Digital Trade and Transportation Network Ltd.
			31,500	-			
香港科技園公司	620,403	2,685,000	940,300	-	(b) 1,560,703	(c) 3,147,100,594	Hong Kong Science and Technology Parks Corporation
			1,560,703	-			
香港國際主題樂園有限公司	6,208,029	(d) 3,250,000	1,041,971	-	7,250,000	(e) 7,250,000,000	Hongkong International Theme Parks Ltd.
			3,250,000	(d) 4,000,000			
國際展覽中心控股有限公司	1,273,678	2,000,000	726,322	-	2,000,000	(f) 2,000,000,000	IEC Holdings Ltd.
			2,000,000	-			
九廣鐵路公司	39,120,000	37,500,000	-	-	39,120,000	391,200	Kowloon-Canton Railway Corporation
			36,999,862	2,120,138			
地鐵有限公司	27,898,883	32,244,236	-	978,654	28,877,537	(g) 4,195,703,166	MTR Corporation Ltd.
			32,188,100	(3,310,563)			
新香港隧道有限公司	56,250	N.A.	-	-	56,250	5,625,000	New Hong Kong Tunnel Company Ltd.
			-	56,250			
應用研究局	175,000	175,000	-	-	175,000	(h) 175,000,000	The Applied Research Council
			175,000	-			
貿易通電子貿易有限公司	61,125	56,125	-	(41,990)	(j) 19,135	(i) 95,673,000	Tradelink Electronic Commerce Ltd.
			56,125	(36,990)			
股本投資總額	106,148,611	N.A.	2,740,093	936,664	109,825,368		TOTAL FOR EQUITY HOLDINGS
			112,718,293	(2,892,925)			
其他資本投資							OTHER CAPITAL INVESTMENTS
香港房屋委員會 永久政府資本額	13,488,797	N.A.	-	-	(k) 13,488,797	N.A.	Hong Kong Housing Authority- Permanent government capital
			-	13,488,797			
住宅房屋出資額	336,005,175	N.A.	-	759,533	(l) 336,764,708	N.A.	Contributions to domestic housing
			-	336,764,708			
非住宅股本	22,062,768	N.A.	-	(97,818)	(l) 21,964,950	N.A.	Non-domestic equity
			-	21,964,950			
香港出口信用保險局	20,000	20,000	-	-	20,000	N.A.	Hong Kong Export Credit Insurance Corporation
			20,000	-			
市區重建局	6,000,000	10,000,000	2,000,000	-	8,000,000	N.A.	Urban Renewal Authority
			8,000,000	-			
公司註冊處營運基金	138,460	N.A.	-	-	138,460	N.A.	Companies Registry Trading Fund
			-	138,460			
機電工程營運基金	706,600	N.A.	-	-	706,600	N.A.	Electrical and Mechanical Services Trading Fund
			-	706,600			
土地註冊處營運基金	118,300	N.A.	-	-	118,300	N.A.	Land Registry Trading Fund
			-	118,300			
電訊管理局營運基金	212,400	N.A.	-	-	212,400	N.A.	Office of the Telecommunications Authority Trading Fund
			-	212,400			
郵政署營運基金	2,101,000	N.A.	-	-	(m) 2,101,000	N.A.	Post Office Trading Fund
			-	2,101,000			
其他資本投資總額	380,853,500	N.A.	2,000,000	661,715	383,515,215	N.A.	TOTAL FOR OTHER CAPITAL INVESTMENTS
			8,020,000	375,495,215			
總計	487,002,111	N.A.	4,740,093	1,598,379	493,340,583	N.A.	GRAND TOTAL
			120,738,293	372,602,290			

N.A.-不適用 Not applicable

2005-06 數字 Figures

累積數字 Cumulative figures

資本投資基金 Capital Investment Fund

投資報表 (續)

- (a) 財務委員會在二〇〇六年二月十七日批准認購數碼貿易運輸網絡有限公司 (數貿運網) 的股份, 以便推行數碼貿易運輸網絡系統及支持其運作。截至二〇〇六年三月三十一日, 政府持有每股 1 元的 31 500 000 股, 佔數貿運網已發行股份的 29.2%。
- (b) 截至二〇〇六年三月三十一日, 政府的總投資額為 1,560,703,000 元, 即政府原有投放在前香港工業科技中心公司的 250,000,000 元投資成本, 加上向香港科技園公司注資的 1,310,703,000 元。
- (c) 指分別在二〇〇二年十一月二十七日及二〇〇五年一月十五日、四月二日及十月五日向政府發行 1 836 397 594 股、370 403 000 股、322 095 000 股及 618 205 000 股每股 1 元的股份。
- (d) 除了在香港國際主題樂園有限公司的 32.5 億元投資外, 財務委員會批准以非現金形式換取該公司的附屬股份, 作為香港迪士尼樂園第一期計劃所在地的 40 億元地價。
- (e) 截至二〇〇六年三月三十一日, 政府持有香港國際主題樂園有限公司 32.5 億股普通股和 40 億股附屬股, 兩類股份每股均為 1 元。這些股份由兩間政府全資擁有的公司持有, 即香港國際主題樂園 (第一控股) 有限公司持有 16.25 億股普通股和 40 億股附屬股, 及香港國際主題樂園 (第二控股) 有限公司持有 16.25 億股普通股。政府持有香港國際主題樂園有限公司的 57% 普通股。
- (f) 截至二〇〇六年三月三十一日, 政府持有國際展覽中心控股有限公司 (控股公司) 20 億股, 佔該公司已發行股份的 89%。餘下的 11% 股份則因應由機場管理局負責提供用地而持有。控股公司聯同一家私營機構成立了一間名為香港國際展覽中心有限公司的合資企業, 以發展和營辦亞洲國際博覽館。控股公司在該合資企業的持股量截至二〇〇六年三月三十一日為 87%。
- (g) 《地下鐵路條例》(第 556 章) 在二〇〇〇年六月三十日制定後, 當時的地下鐵路公司的全部財產、權利及法律責任於同日轉歸地鐵有限公司。在二〇〇〇年最後一季首次公開招股時, 財政司司長法團代表政府發售地鐵有限公司已發行股本 23% 的股份。在首次公開招股、地鐵有限公司派發以股代息及財政司司長法團派發紅股和批授

STATEMENT OF INVESTMENTS (Continued)

- (a) Finance Committee approved on 17 February 2006 the purchase of equity in Digital Trade and Transportation Network Ltd. (DTTNL) for the launch and subsequent operation of the DTTN System. As at 31 March 2006, Government held 31,500,000 shares of \$1 each, representing 29.2% of DTTNL's issued shares.
- (b) The total investment of \$1,560,703,000 at 31 March 2006 represents the Government's original cost of investment of 250,000,000 in the former Hong Kong Industrial Technology Centre Corporation and the capital injection of \$1,310,703,000 to the Hong Kong Science and Technology Parks Corporation.
- (c) This represents the total of 1,836,397,594 shares, 370,403,000 shares, 322,095,000 shares and 618,205,000 shares of \$1 each issued to the Government on 27 November 2002, 15 January 2005, 2 April 2005 and 5 October 2005 respectively.
- (d) In addition to the investment of \$3,250 million in Hongkong International Theme Parks Ltd. (HKITP), the Finance Committee approved a non-cash investment of \$4,000 million in subordinated equity representing the land premium for Hong Kong Disneyland Phase I site.
- (e) The Government held 3,250 million ordinary shares of \$1 each and 4,000 million subordinated shares of \$1 each in HKITP as at 31 March 2006. These shares are held by two wholly-owned companies of the Government as follows: 1,625 million ordinary shares and 4,000 million subordinated shares by Hong Kong International Theme Parks (Holdings No. 1) Limited, and 1,625 million ordinary shares by Hong Kong International Theme Parks (Holdings No. 2) Limited. The Government held 57% of the ordinary shares in HKITP.
- (f) The Government held 2,000 million shares in IEC Holdings Limited (IEC) as at 31 March 2006, representing 89% of the issued shares of IEC. The remaining 11% of the shares are held by the Airport Authority in recognition of its land contribution. IEC together with a private sector participant established a joint venture, Hong Kong IEC Limited, to develop and operate AsiaWorld-Expo. IEC held 87% of the equity in the joint venture as at 31 March 2006.
- (g) Upon the enactment of the Mass Transit Railway Ordinance (Cap. 556) on 30 June 2000, the entire property, rights and liabilities of the then Mass Transit Railway Corporation were vested in MTR Corporation Limited (MTRCL) on the same day. The Financial Secretary Incorporated (FSI) on behalf of the Government sold 23% of the issued share capital of

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投資報表 (續)

STATEMENT OF INVESTMENTS (Continued)

- 股份後，政府在地鐵有限公司的持股量截至二〇〇六年三月三十一日為 76.53%。
- (h) 截至二〇〇五年三月三十一日，應用研究局出現累積虧損，在該日其資產淨值低於政府在該局原來的投資成本。
- (i) 政府在二〇〇五年四月一日持有貿易通電子貿易有限公司（貿易通）每股 1 角的 611 250 000 股。這些股份於二〇〇五年十月十四日被合併為每股 2 角的 305 625 000 股。政府以主要賣方身份參與貿易通在二〇〇五年十月的配售及公開發售行動減持政府持有的股份。截至二〇〇六年三月三十一日，政府持有每股 2 角的 95 673 000 股，佔貿易通已發行股份的 12.3%。
- (j) 指在配售及公開發售後政府在二〇〇六年三月三十一日持有的股份的成本。
- (k) 永久政府資本額是指前發展貸款基金貸予香港房屋委員會的未償還貸款。
- (l) 為配合政府與香港房屋委員會在一九九四年八月簽訂的財務安排補充協議，這兩個項目所包括的地價 3,319.52392 億元及 213.22844 億元，已分別載於香港房屋委員會帳目的帳項註釋內。
- (m) 在一九九八至九九到二〇〇五至〇六財政年度期間，郵政署營運基金將其發展儲備內已用於購置固定資產的部份，在抵消員工截至二〇〇二年四月一日的累積尚餘假期費用後的金額轉化為資本，淨增至 25.744 億元。政府在郵政署營運基金的原來投資成本維持不變。
- MTRCL during the Initial Public Offer in the last quarter of 2000. Following the Initial Public Offer, the distribution of scrip dividends by MTRCL, and the distribution of bonus shares and grant shares by FSI, the Government's share holding in MTRCL as at 31 March 2006 was 76.53%.
- (h) The Applied Research Council reported an accumulated loss as at 31 March 2005, on which date its net worth was lower than the original cost of the Government's investment in the Council.
- (i) Government held 611,250,000 shares at \$0.10 each of Tradelink Electronic Commerce Ltd. (Tradelink) as at 1 April 2005, which were consolidated on 14 October 2005 into 305,625,000 shares of \$0.20 each. The Government participated in the company's Placing and Public Offer (PPO) exercise in October 2005 as a principal vendor to downsize its share holding in the company. As at 31 March 2006, the Government held 95,673,000 shares of \$0.20 each, representing 12.3% of Tradelink's issued shares.
- (j) This represents the cost of Government's share holding in Tradelink as at 31 March 2006 subsequent to the PPO.
- (k) The permanent Government capital refers to the outstanding loans made to Hong Kong Housing Authority (Housing Authority) by the then Development Loan Fund.
- (l) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to \$331,952.392 million and \$21,322.844 million respectively are shown by way of note in the accounts of the Housing Authority.
- (m) During the financial years 1998-99 to 2005-06, Post Office Trading Fund (POTF) increased its capital to a net total of \$2,574.4 million. The increase was due to the capitalization of its development reserve that had already been spent to finance the acquisition of fixed assets, partly offset by a deduction to recognize the cost of the accumulated untaken leave of its staff as at 1 April 2002. The original cost of the Government's investment in POTF remains unchanged.