

Loan Fund

STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2022 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2023 \$'000
HOUSING LOANS					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	3,535	30,300	-	(757)	2,778
			30,300	(27,522)	
(ii) Sha Tau Kok	25,553	110,500	-	(2,763)	22,790
			110,500	(87,710)	
Home starter loan scheme	2,792,706	18,000,000	-	(2,792,706)	(a) -
			14,953,000	(14,953,000)	
Housing assistance for civil servants — housing loans	1,198,832	10,438,000	177,413	(122,005)	1,254,240
			(b)(c) 1,254,240	-	
TOTAL FOR HOUSING LOANS	4,020,626	28,578,800	177,413	(2,918,231)	1,279,808
			16,348,040	(15,068,232)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	182,138	490,000	-	-	182,138
			293,505	(111,367)	
Loans to non-profit-making international schools	1,719,651	2,266,131	-	-	1,719,651
			2,266,131	(546,480)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(b) -	-	
Start-up loan for post-secondary education providers	3,219,962	9,000,000	-	(15,380)	3,204,582
			7,682,519	(4,477,937)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,813,489	N.A.	134,957	(d) (22,472)	1,925,974
			13,444,613	(11,518,639)	
Non-means-tested loan scheme	13,771,786	N.A.	1,538,479	(d) (301,791)	15,008,474
			(c) 28,613,728	(13,605,254)	
Means-tested loan for post-secondary students	1,652,579	N.A.	118,533	(d) (20,927)	1,750,185
			3,148,764	(1,398,579)	
Students of approved post-secondary colleges	252	N.A.	-	-	252
			189,305	(189,053)	
TOTAL FOR EDUCATION LOANS	22,359,857	N.A.	1,791,969	(360,570)	23,791,256
			55,638,565	(31,847,309)	

N.A. - Not applicable

2022-23 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2022 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2023 \$'000
OTHER LOANS					
Labour					
Loans to employees injured at work and dependants of deceased employees	75	10,000	-	(3)	72
			(b) 72	-	
Primary Products					
Fisheries loans	905,356	1,100,000	10,370	(2,129)	913,597
			(b) 913,597	-	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	28,000	270,000	140,000	(94,480)	73,520
			(b) 73,520	-	
Building Safety					
Comprehensive building safety improvement loan scheme	47,197	700,000	18,057	(d) (18,539)	46,715
			(b) 46,715	-	
Tourism					
Loan for the Ocean Park Redevelopment Plans	2,748,715	1,387,500	-	-	2,748,715
			(c) 2,748,715	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	2,657,243	2,290,000	-	-	2,657,243
			(c) 2,657,243	-	
Small and Medium Enterprises					
Special finance scheme for small and medium enterprises	17,760	5,000,000	-	(d) (1,162)	16,598
			(b) 16,598	-	
Water Supply					
Loan to the Guangdong Provincial People's Government for water quality improvement project	118,200	2,364,000	-	(118,200)	-
			2,364,000	(2,364,000)	
Private Hospital Development					
Loan for the CUHK Medical Centre Development project	4,033,000	4,033,000	-	-	4,033,000
			4,033,000	-	
Property Management Services Authority					
Loan to the Property Management Services Authority	22,000	22,000	-	-	22,000
			22,000	-	
TOTAL FOR OTHER LOANS	10,577,546	17,176,500	168,427	(234,513)	10,511,460
			12,875,460	(2,364,000)	
GRAND TOTAL	36,958,029	N.A.	2,137,809	(3,513,314)	35,582,524
			84,862,065	(49,279,541)	

N.A. - Not applicable

2022-23 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS *(Continued)*

Notes:

- (a) The deferred consideration kept by Hong Kong Mortgage Corporation Limited arising from the sale of the loans has been cleared. There is no outstanding loans under the Home Starter Loan Scheme.
- (b) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2023.
- (c) These include capitalised interest amounting to \$7.939 million in respect of housing assistance for civil servants — housing loans, \$123.308 million in respect of non-means-tested loan scheme, \$1,361.215 million in respect of loan for the Ocean Park Redevelopment Plans and \$367.243 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2023.
- (d) These include amounts written off as follows: \$0.967 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, \$2.183 million in respect of the non-means-tested loan scheme, \$0.058 million in respect of the means-tested loan for post-secondary students, \$1.355 million in respect of comprehensive building safety improvement loan scheme and \$0.914 million in respect of the special finance scheme for small and medium enterprises.