

# Loan Fund

## STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2020 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2021 \$'000
<b>HOUSING LOANS</b>					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	5,050	30,300	-	(757)	4,293
			30,300	(26,007)	
(ii) Sha Tau Kok	31,078	110,500	-	(2,763)	28,315
			110,500	(82,185)	
Home starter loan scheme	2,793,166	18,000,000	-	(159)	(a) 2,793,007
			14,953,000	(12,159,993)	
Housing assistance for civil servants — housing loans	591,209	10,438,000	385,702	(59,296)	917,615
			(b)(c) 917,615	-	
<b>TOTAL FOR HOUSING LOANS</b>	<b>3,420,503</b>	<b>28,578,800</b>	<b>385,702</b>	<b>(62,975)</b>	<b>3,743,230</b>
			<b>16,011,415</b>	<b>(12,268,185)</b>	
<b>EDUCATION LOANS</b>					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	182,138	490,000	-	-	182,138
			293,505	(111,367)	
Loans to non-profit-making international schools	286,773	2,266,131	319,730	(10,572)	595,931
			1,142,411	(546,480)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(b) -	-	
Start-up loan for post-secondary education providers	3,236,322	9,000,000	14,400	(15,380)	3,235,342
			7,682,519	(4,447,177)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,604,103	N.A.	140,917	(d) (31,099)	1,713,921
			13,178,086	(11,464,165)	
Non-means-tested loan scheme	11,186,544	N.A.	1,650,652	(d) (323,706)	12,513,490
			(c) 25,514,649	(13,001,159)	
Means-tested loan for post-secondary students	1,452,934	N.A.	129,725	(d) (27,752)	1,554,907
			2,908,161	(1,353,254)	
Students of approved post-secondary colleges	335	N.A.	-	(d) (83)	252
			189,305	(189,053)	
<b>TOTAL FOR EDUCATION LOANS</b>	<b>17,949,149</b>	<b>N.A.</b>	<b>2,255,424</b>	<b>(408,592)</b>	<b>19,795,981</b>
			<b>50,908,636</b>	<b>(31,112,655)</b>	

N.A. - Not applicable

2020-21 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2020 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2021 \$'000
<b>OTHER LOANS</b>					
<b>Labour</b>					
Loans to employees injured at work and dependants of deceased employees	101	10,000	-	(7)	94
			(b) 94	-	
<b>Primary Products</b>					
Fisheries loans	908,251	1,100,000	24,970	(8,534)	924,687
			(b) 924,687	-	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	15,000	270,000	60,000	(58,500)	16,500
			(b) 16,500	-	
<b>Building Safety</b>					
Comprehensive building safety improvement loan scheme	80,368	700,000	11,219	(d) (32,475)	59,112
			(b) 59,112	-	
<b>Tourism</b>					
Loan for the Ocean Park Redevelopment Plans	2,552,843	1,387,500	129,239	-	2,682,082
			(c) 2,682,082	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	2,503,259	2,290,000	93,422	-	2,596,681
			(c) 2,596,681	-	
<b>Small and Medium Enterprises</b>					
Special finance scheme for small and medium enterprises	46,992	5,000,000	-	(d) (20,279)	26,713
			(b) 26,713	-	
<b>Water Supply</b>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	354,600	2,364,000	-	(118,200)	236,400
			2,364,000	(2,127,600)	
<b>Private Hospital Development</b>					
Loan for the CUHK Medical Centre Development project	4,033,000	4,033,000	-	-	4,033,000
			4,033,000	-	
<b>Property Management Services Authority</b>					
Loan to the Property Management Services Authority	22,000	22,000	-	-	22,000
			22,000	-	
<b>TOTAL FOR OTHER LOANS</b>	<b>10,516,414</b>	<b>17,176,500</b>	<b>318,850</b>	<b>(237,995)</b>	<b>10,597,269</b>
			<b>12,724,869</b>	<b>(2,127,600)</b>	
<b>GRAND TOTAL</b>	<b>31,886,066</b>	<b>N.A.</b>	<b>2,959,976</b>	<b>(709,562)</b>	<b>34,136,480</b>
			<b>79,644,920</b>	<b>(45,508,440)</b>	

N.A. - Not applicable

2020-21 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS *(Continued)*

### Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05. The deferred consideration of about \$4 billion kept by HKMC arising from the sale of the loans will be cleared after all the individual loans have been repaid.
- (b) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2021.
- (c) These include capitalised interest amounting to \$7.888 million in respect of housing assistance for civil servants — housing loans, \$123.285 million in respect of non-means-tested loan scheme, \$1,294.582 million in respect of loan for the Ocean Park Redevelopment Plans and \$306.681 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2021.
- (d) These include amounts written off as follows: \$0.105 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, \$0.586 million in respect of the non-means-tested loan scheme, \$0.005 million in respect of the Means-tested loan for post-secondary students, \$0.003 million in respect of students of approved post-secondary colleges, \$0.156 million in respect of comprehensive building safety improvement loan scheme and \$19.914 million in respect of the special finance scheme for small and medium enterprises.