

Loan Fund

STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2018 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2019 \$'000
HOUSING LOANS					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	6,565	30,300	-	(757)	5,808
			30,300	(24,492)	
(ii) Sha Tau Kok	36,603	110,500	-	(2,763)	33,840
			110,500	(76,660)	
Home starter loan scheme	2,795,664	18,000,000	-	(230)	(a) 2,795,434
			14,953,000	(12,157,566)	
Housing assistance for civil servants — housing loans	191,867	10,438,000	297,875	(b)(c) (299,284)	190,458
			(c)(d) 190,458	-	
TOTAL FOR HOUSING LOANS	3,030,699	28,578,800	297,875	(303,034)	3,025,540
			15,284,258	(12,258,718)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	182,138	490,000	-	-	182,138
			293,505	(111,367)	
Loans to non-profit-making international schools	413,630	822,681	-	(63,429)	350,201
			822,681	(472,480)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	3,906,760	9,000,000	318,100	(545,119)	3,679,741
			7,668,119	(3,988,378)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,580,301	N.A.	176,727	(e) (154,877)	1,602,151
			12,887,275	(11,285,124)	
Non-means-tested loan scheme	10,160,652	N.A.	1,552,256	(e) (1,071,621)	10,641,287
			22,222,017	(11,580,730)	
Means-tested loan for post-secondary students	1,434,280	N.A.	146,993	(e) (126,540)	1,454,733
			2,650,340	(1,195,607)	
Students of approved post-secondary colleges	377	N.A.	-	(38)	339
			189,305	(188,966)	
TOTAL FOR EDUCATION LOANS	17,678,138	N.A.	2,194,076	(1,961,624)	17,910,590
			46,733,242	(28,822,652)	

N.A. - Not applicable

2018-19 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2018 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2019 \$'000
OTHER LOANS					
Labour					
Loans to employees injured at work and dependants of deceased employees	226	10,000	- (c) 153	(73) -	153
Primary Products					
Fisheries loans	819,992	1,100,000	102,521 (c) 889,579	(32,934) -	889,579
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,456	200,000	- 130,189	(e) (1,456) (130,189)	-
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	13,398	60,000	60,000 (c) 19,107	(54,291) -	19,107
Building Safety					
Comprehensive building safety improvement loan scheme	129,179	700,000	33,082 (c) 109,248	(e) (53,013) -	109,248
Tourism					
Loan for the Ocean Park Redevelopment Plans	2,312,750	1,387,500	117,083 (d) 2,429,833	- -	2,429,833
Loan for the Ocean Park's Tai Shue Wan Development Project	1,365,435	2,290,000	1,066,667 (d) 2,432,102	- -	2,432,102
Small and Medium Enterprises					
Special finance scheme for small and medium enterprises	84,904	5,000,000	- (c) 67,954	(e) (16,950) -	67,954
Water Supply					
Loan to the Guangdong Provincial People's Government for water quality improvement project	591,000	2,364,000	- 2,364,000	(118,200) (1,891,200)	472,800
Private Hospital Development					
Loan for the CUHK Medical Centre Development project	3,307,000	4,033,000	726,000 4,033,000	- -	4,033,000
Property Management Services Authority					
Loan to the Property Management Services Authority	14,000	22,000	8,000 22,000	- -	22,000
TOTAL FOR OTHER LOANS	8,639,340	17,166,500	2,113,353 12,497,165	(276,917) (2,021,389)	10,475,776
GRAND TOTAL	29,348,177	N.A.	4,605,304 74,514,665	(2,541,575) (43,102,759)	31,411,906

N.A. - Not applicable

2018-19 figures

Cumulative figures

Loan Fund

STATEMENT OF LOANS *(Continued)*

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$280.87 million from the sale of a part of the outstanding loans at par to HKMC in August 2018 and (ii) repayments from individual loan recipients in 2018-19.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2019.
- (d) These include capitalised interest amounting to \$7.822 million in respect of housing assistance for civil servants — housing loans, \$1,042.333 million in respect of loan for the Ocean Park Redevelopment Plans and \$142.102 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2019.
- (e) These include amounts written off as follows: \$0.244 million in respect of housing assistance for civil servants — housing loans, \$0.144 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, \$0.472 million in respect of the non-means-tested loan scheme, \$0.01 million in respect of the Means-tested loan for post-secondary students, \$1.456 million in respect of the Kadoorie Agricultural Aid Loan Fund - Loans to mariculturist, \$0.148 million in respect of comprehensive building safety improvement loan scheme and \$16.211 million in respect of the special finance scheme for small and medium enterprises.