

General Revenue Account

ANALYSES OF VARIANCE BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

(Expressed in Hong Kong dollars)

Head 3 – INTERNAL REVENUE

The increase of \$42,487.1 million was mainly due to the higher than expected stamp duty revenue from much higher turnovers of the property market and stock market.

Head 4 — MOTOR VEHICLE TAXES

The increase of \$888.6 million was mainly due to the higher than expected number of vehicles subject to first registration.

Head 5 — FINES, FORFEITURES AND PENALTIES

The increase of \$894.2 million was mainly due to the higher than expected revenue from forfeiture cases, court fines, as well as fines ordered by the Securities and Futures Commission and the Hong Kong Monetary Authority.