


# Loan Fund

## STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2017 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2018 \$'000
<b>HOUSING LOANS</b>					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	7,323	30,300	-	(758)	6,565
			30,300	(23,735)	
(ii) Sha Tau Kok	39,365	110,500	-	(2,762)	36,603
			110,500	(73,897)	
Home starter loan scheme	2,796,030	18,000,000	-	(366)	(a) 2,795,664
			14,953,000	(12,157,336)	
Housing assistance for civil servants — housing loans	228,171	10,438,000	286,139	(b)(e) (322,443)	191,867
			(c)(d) 191,867	-	
<b>TOTAL FOR HOUSING LOANS</b>	<b>3,070,889</b>	<b>28,578,800</b>	<b>286,139</b>	<b>(326,329)</b>	<b>3,030,699</b>
			<b>15,285,667</b>	<b>(12,254,968)</b>	
<b>EDUCATION LOANS</b>					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	(65,000)	182,138
			293,505	(111,367)	
Loans to non-profit-making international schools	477,059	822,681	-	(63,429)	413,630
			822,681	(409,051)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	4,101,065	9,000,000	182,500	(376,805)	3,906,760
			7,350,019	(3,443,259)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,557,639	N.A.	191,190	(e) (168,528)	1,580,301
			12,710,548	(11,130,247)	
Non-means-tested loan scheme	9,596,789	N.A.	1,579,571	(e) (1,015,708)	10,160,652
			20,669,761	(10,509,109)	
Means-tested loan for post-secondary students	1,373,096	N.A.	196,709	(135,525)	1,434,280
			2,503,347	(1,069,067)	
Students of approved post-secondary colleges	500	N.A.	-	(123)	377
			189,305	(188,928)	
<b>TOTAL FOR EDUCATION LOANS</b>	<b>17,353,286</b>	<b>N.A.</b>	<b>2,149,970</b>	<b>(1,825,118)</b>	<b>17,678,138</b>
			<b>44,539,166</b>	<b>(26,861,028)</b>	

N.A. - Not applicable

 2017-18 figures


 Cumulative figures

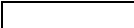
# Loan Fund

## STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2017 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2018 \$'000
<b>OTHER LOANS</b>					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	309	10,000	30 (c) 226	(113) -	226
<i>Primary Products</i>					
Fisheries loans	668,863	1,100,000	185,587 (c) 819,992	(34,458) -	819,992
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,456	200,000	- 130,189	- (128,733)	1,456
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	9,547	60,000	60,000 (c) 13,398	(56,149) -	13,398
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	150,723	700,000	32,328 (c) 129,179	(e) (53,872) -	129,179
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	2,201,310	1,387,500	111,440 (d) 2,312,750	- -	2,312,750
Loan for the Ocean Park's Tai Shue Wan Development Project	771,628	2,290,000	593,807 (d) 1,365,435	- -	1,365,435
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	99,924	5,000,000	- (c) 84,904	(e) (15,020) -	84,904
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	709,200	2,364,000	- 2,364,000	(118,200) (1,773,000)	591,000
<i>Private Hospital Development</i>					
Loan for the CUHK Medical Centre Development project	1,815,000	4,033,000	1,492,000 3,307,000	- -	3,307,000
<i>Property Management Services Authority</i>					
Loan to the Property Management Services Authority	-	22,000	14,000 14,000	- -	14,000
<b>TOTAL FOR OTHER LOANS</b>	<b>6,427,960</b>	<b>17,166,500</b>	<b>2,489,192</b> <b>10,541,073</b>	<b>(277,812)</b> <b>(1,901,733)</b>	<b>8,639,340</b>
<b>GRAND TOTAL</b>	<b>26,852,135</b>	<b>N.A.</b>	<b>4,925,301</b> <b>70,365,906</b>	<b>(2,429,259)</b> <b>(41,017,729)</b>	<b>29,348,177</b>

N.A. - Not applicable

 2017-18 figures

 Cumulative figures

# Loan Fund

## STATEMENT OF LOANS *(Continued)*

### Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$292.813 million from the sale of a part of the outstanding loans at par to HKMC in August 2017 and (ii) repayments from individual loan recipients in 2017-18.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2018.
- (d) These include capitalised interest amounting to \$7.787 million in respect of housing assistance for civil servants — housing loans, \$925.25 million in respect of loan for the Ocean Park Redevelopment Plans and \$65.435 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2018.
- (e) These include amounts written off as follows: \$0.639 million in respect of housing assistance for civil servants — housing loans, \$0.104 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, \$0.551 million in respect of the non-means-tested loan scheme, \$0.423 million in respect of comprehensive building safety improvement loan scheme and \$14.757 million in respect of the special finance scheme for small and medium enterprises.