


# Loan Fund

## STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2016 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2017 \$'000
<b>HOUSING LOANS</b>					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	8,080	30,300	-	(757)	7,323
			30,300	(22,977)	
(ii) Sha Tau Kok	42,128	110,500	-	(2,763)	39,365
			110,500	(71,135)	
Home starter loan scheme	2,890,740	18,000,000	-	(94,710)	(a) 2,796,030
			14,953,000	(12,156,970)	
Housing assistance for civil servants — housing loans	181,690	10,438,000	242,629	(b)(e) (196,148)	228,171
			(c)(d) 228,171	-	
<b>TOTAL FOR HOUSING LOANS</b>	<b>3,122,638</b>	<b>28,578,800</b>	<b>242,629</b>	<b>(294,378)</b>	<b>3,070,889</b>
			<b>15,321,971</b>	<b>(12,251,082)</b>	
<b>EDUCATION LOANS</b>					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	540,488	822,681	-	(63,429)	477,059
			822,681	(345,622)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	4,189,532	9,000,000	136,000	(224,467)	4,101,065
			7,167,519	(3,066,454)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,527,721	N.A.	208,539	(e) (178,621)	1,557,639
			12,519,358	(10,961,719)	
Non-means-tested loan scheme	8,909,295	N.A.	1,647,969	(e) (960,475)	9,596,789
			19,090,190	(9,493,401)	
Means-tested loan for post-secondary students	1,349,241	N.A.	163,769	(139,914)	1,373,096
			2,306,638	(933,542)	
Students of approved post-secondary colleges	509	N.A.	-	(9)	500
			189,305	(188,805)	
<b>TOTAL FOR EDUCATION LOANS</b>	<b>16,763,924</b>	<b>N.A.</b>	<b>2,156,277</b>	<b>(1,566,915)</b>	<b>17,353,286</b>
			<b>42,389,196</b>	<b>(25,035,910)</b>	

N.A. - Not applicable

 2016-17 figures


 Cumulative figures

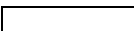
# Loan Fund

## STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2016 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2017 \$'000
<b>OTHER LOANS</b>					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	251	10,000	161	(103)	309
			(c) 309	-	
<i>Primary Products</i>					
Fisheries loans	535,037	1,100,000	160,501	(26,675)	668,863
			(c) 668,863	-	
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,484	200,000	-	(28)	1,456
			130,189	(128,733)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	10,000	60,000	40,000	(40,453)	9,547
			(c) 9,547	-	
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	155,463	700,000	44,992	(49,732)	150,723
			(c) 150,723	-	
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	2,095,238	1,387,500	106,072	-	2,201,310
			(d) 2,201,310	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	542,961	2,290,000	228,667	-	771,628
			(d) 771,628	-	
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	100,041	5,000,000	-	(117)	99,924
			(c) 99,924	-	
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	827,400	2,364,000	-	(118,200)	709,200
			2,364,000	(1,654,800)	
<i>Private Hospital Development</i>					
Loan for the CUHK Medical Centre Development project	-	4,033,000	1,815,000	-	1,815,000
			1,815,000	-	
<b>TOTAL FOR OTHER LOANS</b>	<b>4,267,875</b>	<b>17,144,500</b>	<b>2,395,393</b>	<b>(235,308)</b>	<b>6,427,960</b>
			<b>8,211,493</b>	<b>(1,783,533)</b>	
<b>GRAND TOTAL</b>	<b>24,154,437</b>	<b>N.A.</b>	<b>4,794,299</b>	<b>(2,096,601)</b>	<b>26,852,135</b>
			<b>65,922,660</b>	<b>(39,070,525)</b>	

N.A. - Not applicable

 2016-17 figures

 Cumulative figures

# Loan Fund

## STATEMENT OF LOANS *(Continued)*

### Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$169.586 million from the sale of a part of the outstanding loans at par to HKMC in August 2016 and (ii) repayments from individual loan recipients in 2016-17.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2017.
- (d) These include capitalised interest amounting to \$7.735 million in respect of housing assistance for civil servants — housing loans, \$813.81 million in respect of loan for the Ocean Park Redevelopment Plans and \$41.628 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2017.
- (e) These include amounts written off as follows: \$0.084 million in respect of housing assistance for civil servants — housing loans, \$0.107 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes and \$1.723 million in respect of the non-means-tested loan scheme.