

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2014 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2015 HK\$'000
HOUSING LOANS					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	9,595	30,300	-	(758)	8,837
			30,300	(21,463)	
(ii) Sha Tau Kok	47,653	110,500	-	(2,762)	44,891
			110,500	(65,609)	
Home starter loan scheme	2,893,554	18,000,000	-	(1,536)	2,892,018
			14,953,000	(12,060,982)	
Housing assistance for civil servants — housing loans	102,518	10,438,000	201,424	(128,560)	175,382
			(c)(d) 175,382	-	
TOTAL FOR HOUSING LOANS	3,053,320	28,578,800	201,424	(133,616)	3,121,128
			15,269,182	(12,148,054)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	634,290	822,681	-	(30,373)	603,917
			822,681	(218,764)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	3,415,067	9,000,000	849,700	(213,767)	4,051,000
			6,679,219	(2,628,219)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,497,444	N.A.	237,272	(e) (232,132)	1,502,584
			12,089,540	(10,586,956)	
Non-means-tested loan scheme	7,697,418	N.A.	1,445,630	(e) (913,747)	8,229,301
			15,844,175	(7,614,874)	
Means-tested loan for post-secondary students	1,263,874	N.A.	199,646	(e) (146,381)	1,317,139
			1,963,570	(646,431)	
Students of approved post-secondary colleges	640	N.A.	-	(65)	575
			189,305	(188,730)	
Hong Kong students in the United Kingdom	32	N.A.	-	(e) (32)	-
			173,452	(173,452)	
TOTAL FOR EDUCATION LOANS	14,755,903	N.A.	2,732,248	(1,536,497)	15,951,654
			38,055,447	(22,103,793)	

N.A. - Not applicable

2014-15 figures

Cumulative figures


Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2014 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2015 HK\$'000
OTHER LOANS					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	177	10,000	60	(e) (52)	185
			(c) 185	-	
Bridging loan to Employees Compensation Assistance Fund Board	62,522	280,000	-	(31,147)	31,375
			(d) 288,228	(256,853)	
<i>Primary Products</i>					
Fisheries loans	40,287	1,100,000	161,110	(2,038)	199,359
			(c) 199,359	-	
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,684	200,000	-	(e) (135)	1,549
			130,189	(128,640)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	12,907	60,000	57,000	(57,884)	12,023
			(c) 12,023	-	
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	113,644	700,000	70,808	(e) (44,170)	140,282
			(c) 140,282	-	
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	1,898,182	1,387,500	96,095	-	1,994,277
			(d) 1,994,277	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	100,000	2,290,000	273,937	-	373,937
			(d) 373,937	-	
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	112,669	5,000,000	-	(e) (6,417)	106,252
			(c) 106,252	-	
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,063,800	2,364,000	-	(118,200)	945,600
			2,364,000	(1,418,400)	
TOTAL FOR OTHER LOANS	3,405,872	13,391,500	659,010	(260,043)	3,804,839
			5,608,732	(1,803,893)	
GRAND TOTAL	21,215,095	N.A.	3,592,682	(1,930,156)	22,877,621
			58,933,361	(36,055,740)	

N.A. - Not applicable

 2014-15 figures

 Cumulative figures

Loan Fund

STATEMENT OF LOANS (*Continued*)

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$108.231 million from the sale of a part of the outstanding loans at par to HKMC in August 2014 and (ii) repayments from individual loan recipients in 2014-15.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2015.
- (d) These include capitalised interest amounting to HK\$7.528 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, HK\$606.777 million in respect of loan for the Ocean Park Redevelopment Plans and HK\$3.937 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2015.
- (e) These include amounts written off as follows: HK\$0.772 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, HK\$2.904 million in respect of the non-means-tested loan scheme, HK\$0.114 million in respect of the means-tested loan for post-secondary students, HK\$0.003 million in respect of Hong Kong students in the United Kingdom, HK\$0.011 million in respect of loans to employees injured at work and dependants of deceased employees, HK\$0.05 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists, HK\$0.125 million in respect of comprehensive building safety improvement loan scheme and HK\$6.014 million in respect of the special finance scheme for small and medium enterprises.