

Capital Investment Fund

STATEMENT OF INVESTMENTS

| Descriptions | Balances at 1.4.2014 HK\$'000 | Investments Approved HK\$'000 | Investments Made HK\$'000 | Investments Disposal/ Refund HK\$'000 | Total Investments at 31.3.2015 HK\$'000 | Nominal Holdings (No. of shares) |
|---|-------------------------------------|-------------------------------------|---------------------------------|--|--|--|
| EQUITY HOLDINGS | | | | | | |
| Airport Authority | 30,648,000 | 36,648,000 | - | - | 30,648,000 | 306 480 |
| | | | 36,648,000 | (6,000,000) | | |
| Asian Development Bank | 133,442 | 233,688 | (a) 11,542 | - | 144,984 | 2 892 |
| | | | 144,984 | - | | |
| Hong Kong Science and Technology Parks Corporation | 4,148,000 | 4,148,000 | - | - | 4,148,000 | 5 734 397 594 |
| | | | 4,148,000 | - | | |
| Hongkong International Theme Parks Ltd. | 12,596,863 | 3,250,000 | - | - | 12,596,863 | 12 596 863 382 |
| | | | 12,596,863 | - | | |
| IEC Holdings Ltd. | 2,000,000 | 2,000,000 | - | - | 2,000,000 | 2 000 000 000 |
| | | | 2,000,000 | - | | |
| Kowloon-Canton Railway Corporation | 39,120,000 | 37,500,000 | - | - | 39,120,000 | 391 200 |
| | | | 39,120,000 | - | | |
| MTR Corporation Ltd. | 34,188,895 | 32,244,236 | - | - | 34,188,895 | (b) 4 434 552 207 |
| | | | 41,974,467 | (7,785,572) | | |
| New Hong Kong Tunnel Company Ltd. | 56,250 | N.A. | - | - | 56,250 | 5 625 000 |
| | | | 56,250 | - | | |
| The Applied Research Council | 175,000 | 175,000 | - | - | 175,000 | 175 000 000 |
| | | | 175,000 | - | | |
| TOTAL FOR EQUITY HOLDINGS | 123,066,450 | N.A. | 11,542 | - | 123,077,992 | |
| | | | 136,863,564 | (13,785,572) | | |

N.A. - Not applicable

2014-15 figures

Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS (Continued)

| Descriptions | Balances at 1.4.2014 HK\$'000 | Investments Approved HK\$'000 | Investments Made HK\$'000 | Investments Disposal/ Refund HK\$'000 | Total Investments at 31.3.2015 HK\$'000 | Nominal Holdings (No. of shares) |
|---|-------------------------------------|-------------------------------------|---------------------------------|--|--|--|
| OTHER CAPITAL INVESTMENTS | | | | | | |
| Hong Kong Housing Authority — Permanent government capital | 13,488,797 | N.A. | - | - | 13,488,797 | N.A. |
| | | | 13,488,797 | - | | |
| Contributions to domestic housing | 389,168,752 | N.A. | 12,476,789 | - | (c) 401,645,541 | N.A. |
| | | | 401,955,562 | (310,021) | | |
| Non-domestic equity | 23,776,419 | N.A. | 2,128,522 | - | (c) 25,904,941 | N.A. |
| | | | 28,581,413 | (2,676,472) | | |
| Urban Renewal Authority | 10,000,000 | 10,000,000 | - | - | 10,000,000 | N.A. |
| | | | 10,000,000 | - | | |
| Companies Registry Trading Fund | 138,460 | N.A. | - | - | 138,460 | N.A. |
| | | | 138,460 | - | | |
| Electrical and Mechanical Services Trading Fund | 706,600 | N.A. | - | - | 706,600 | N.A. |
| | | | 706,600 | - | | |
| Land Registry Trading Fund | 118,300 | N.A. | - | - | 118,300 | N.A. |
| | | | 118,300 | - | | |
| Office of the Communications Authority Trading Fund | 212,400 | N.A. | - | - | 212,400 | N.A. |
| | | | 212,400 | - | | |
| Post Office Trading Fund | 2,101,000 | N.A. | - | - | (d) 2,101,000 | N.A. |
| | | | 2,101,000 | - | | |
| TOTAL FOR OTHER CAPITAL INVESTMENTS | 439,710,728 | N.A. | 14,605,311 | - | 454,316,039 | N.A. |
| | | | 457,302,532 | (2,986,493) | | |
| GRAND TOTAL | 562,777,178 | N.A. | 14,616,853 | - | 577,394,031 | N.A. |
| | | | 594,166,096 | (16,772,065) | | |

N.A. - Not applicable

2014-15 figures

Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS *(Continued)*

Notes:

- (a) This represents the fifth of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2015 was 76.01%.
- (c) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to HK\$396,833.225 million and HK\$25,262.835 million respectively are shown by way of note in the accounts of the Housing Authority.
- (d) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of HK\$2,495.1 million. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2014-15. The original cost of the Government's investment in POTF remains unchanged.