

# General Revenue Account

## ANALYSES OF VARIANCE BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

### **Head 5 — FINES, FORFEITURES AND PENALTIES**

The increase of HK\$282.2 million was mainly due to the higher than expected revenue from court fines and fines ordered by the Securities and Futures Commission and Hong Kong Monetary Authority, the higher than expected revenue from forfeiture cases, as well as the higher than expected number of fixed penalty tickets issued for traffic offences.

### **Head 7 — PROPERTIES AND INVESTMENTS**

The decrease of HK\$24,405.8 million was mainly because the investment income on the fiscal reserves for 2015-16 has been set aside and retained within the Exchange Fund as further injection to the Housing Reserve, and not received on 31 December 2015. The investment income on the balance of the General Revenue Account placed with the Exchange Fund for 2015-16 is HK\$26,150 million.

### **Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS**

The decrease of HK\$1,079.1 million was mainly because no transfer was made from the Capital Investment Fund.