

# Loan Fund

## STATEMENT OF LOANS

Descriptions	Balances at 1.4.2015 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2016 HK\$'000
<b>HOUSING LOANS</b>					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	8,837	30,300	-	(757)	8,080
			30,300	(22,220)	
(ii) Sha Tau Kok	44,891	110,500	-	(2,763)	42,128
			110,500	(68,372)	
Home starter loan scheme	2,892,018	18,000,000	-	(1,278)	(a) 2,890,740
			14,953,000	(12,062,260)	
Housing assistance for civil servants — housing loans	175,382	10,438,000	230,243	(b) (223,935)	181,690
			(c)(d) 181,690	-	
<b>TOTAL FOR HOUSING LOANS</b>	<b>3,121,128</b>	<b>28,578,800</b>	<b>230,243</b>	<b>(228,733)</b>	<b>3,122,638</b>
			<b>15,275,490</b>	<b>(12,152,852)</b>	
<b>EDUCATION LOANS</b>					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	603,917	822,681	-	(63,429)	540,488
			822,681	(282,193)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	4,051,000	9,000,000	352,300	(213,768)	4,189,532
			7,031,519	(2,841,987)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,502,584	N.A.	221,279	(e) (196,142)	1,527,721
			12,310,819	(10,783,098)	
Non-means-tested loan scheme	8,229,301	N.A.	1,598,046	(e) (918,052)	8,909,295
			17,442,221	(8,532,926)	
Means-tested loan for post-secondary students	1,317,139	N.A.	179,299	(e) (147,197)	1,349,241
			2,142,869	(793,628)	
Students of approved post-secondary colleges	575	N.A.	-	(66)	509
			189,305	(188,796)	
<b>TOTAL FOR EDUCATION LOANS</b>	<b>15,951,654</b>	<b>N.A.</b>	<b>2,350,924</b>	<b>(1,538,654)</b>	<b>16,763,924</b>
			<b>40,232,919</b>	<b>(23,468,995)</b>	

N.A. - Not applicable

	2015-16 figures
	Cumulative figures

# Loan Fund

## STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2015 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2016 HK\$'000
<b>OTHER LOANS</b>					
<b><i>Labour</i></b>					
Loans to employees injured at work and dependants of deceased employees	185	10,000	120	(e) (54)	251
			(c) 251	-	
Bridging loan to Employees Compensation Assistance Fund Board	31,375	280,000	-	(31,375)	-
			(d) 288,228	(288,228)	
<b><i>Primary Products</i></b>					
Fisheries loans	199,359	1,100,000	345,402	(9,724)	535,037
			(c) 535,037	-	
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,549	200,000	-	(65)	1,484
			130,189	(128,705)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	12,023	60,000	50,000	(52,023)	10,000
			(c) 10,000	-	
<b><i>Building Safety</i></b>					
Comprehensive building safety improvement loan scheme	140,282	700,000	63,391	(e) (48,210)	155,463
			(c) 155,463	-	
<b><i>Tourism</i></b>					
Loan for the Ocean Park Redevelopment Plans	1,994,277	1,387,500	100,961	-	2,095,238
			(d) 2,095,238	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	373,937	2,290,000	169,024	-	542,961
			(d) 542,961	-	
<b><i>Small and Medium Enterprises</i></b>					
Special finance scheme for small and medium enterprises	106,252	5,000,000	-	(e) (6,211)	100,041
			(c) 100,041	-	
<b><i>Water Supply</i></b>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	945,600	2,364,000	-	(118,200)	827,400
			2,364,000	(1,536,600)	
<b><i>Private Hospital Development</i></b>					
Loan for the CUHK Medical Centre Development project	-	4,033,000	-	-	-
			-	-	
<b>TOTAL FOR OTHER LOANS</b>	<b>3,804,839</b>	<b>17,424,500</b>	<b>728,898</b>	<b>(265,862)</b>	<b>4,267,875</b>
			<b>6,221,408</b>	<b>(1,953,533)</b>	
<b>GRAND TOTAL</b>	<b>22,877,621</b>	<b>N.A.</b>	<b>3,310,065</b>	<b>(2,033,249)</b>	<b>24,154,437</b>
			<b>61,729,817</b>	<b>(37,575,380)</b>	

N.A. - Not applicable

2015-16 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS (*Continued*)

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$209.279 million from the sale of a part of the outstanding loans at par to HKMC in August 2015 and (ii) repayments from individual loan recipients in 2015-16.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2016.
- (d) These include capitalised interest amounting to HK\$7.658 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, HK\$707.738 million in respect of loan for the Ocean Park Redevelopment Plans and HK\$22.961 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2016.
- (e) These include amounts written off as follows: HK\$0.182 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, HK\$1.185 million in respect of the non-means-tested loan scheme, HK\$0.076 million in respect of the means-tested loan for post-secondary students, HK\$0.005 million in respect of loans to employees injured at work and dependants of deceased employees, HK\$0.682 million in respect of comprehensive building safety improvement loan scheme and HK\$4.276 million in respect of the special finance scheme for small and medium enterprises.