

Capital Investment Fund

STATEMENT OF INVESTMENTS

Descriptions	Balances at 1.4.2015 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2016 HK\$'000	Nominal Holdings (No. of shares)
EQUITY HOLDINGS						
Airport Authority	30,648,000	36,648,000	-	-	30,648,000	306 480
			36,648,000	(6,000,000)		
Asian Development Bank	144,984	233,688	(a) 17,354	-	162,338	2 892
			162,338	-		
Hong Kong Science and Technology Parks Corporation	4,148,000	4,148,000	-	-	4,148,000	5 734 397 594
			4,148,000	-		
Hongkong International Theme Parks Ltd.	12,596,863	3,250,000	(b) 1,700,000	-	14,296,863	14 296 863 382
			14,296,863	-		
IEC Holdings Ltd.	2,000,000	2,000,000	-	-	2,000,000	2 000 000 000
			2,000,000	-		
Kowloon-Canton Railway Corporation	39,120,000	37,500,000	-	-	39,120,000	391 200
			39,120,000	-		
MTR Corporation Ltd.	34,188,895	32,244,236	-	-	34,188,895	(c) 4 434 552 207
			41,974,467	(7,785,572)		
New Hong Kong Tunnel Company Ltd.	56,250	N.A.	-	-	56,250	5 625 000
			56,250	-		
The Applied Research Council	175,000	175,000	-	-	175,000	175 000 000
			175,000	-		
TOTAL FOR EQUITY HOLDINGS	123,077,992	N.A.	1,717,354	-	124,795,346	
			138,580,918	(13,785,572)		

N.A. - Not applicable

2015-16 figures

Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS (Continued)

Descriptions	Balances at 1.4.2015 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2016 HK\$'000	Nominal Holdings (No. of shares)
OTHER CAPITAL INVESTMENTS						
Hong Kong Housing Authority — Permanent government capital	13,488,797	N.A.	-	-	13,488,797	N.A.
			13,488,797	-		
Contributions to domestic housing	401,645,541	N.A.	9,665,948	-	(d) 411,311,489	N.A.
			411,621,510	(310,021)		
Non-domestic equity	25,904,941	N.A.	1,931,129	-	(d) 27,836,070	N.A.
			30,512,542	(2,676,472)		
Urban Renewal Authority	10,000,000	10,000,000	-	-	10,000,000	N.A.
			10,000,000	-		
Companies Registry Trading Fund	138,460	N.A.	-	-	138,460	N.A.
			138,460	-		
Electrical and Mechanical Services Trading Fund	706,600	N.A.	-	-	706,600	N.A.
			706,600	-		
Land Registry Trading Fund	118,300	N.A.	-	-	118,300	N.A.
			118,300	-		
Office of the Communications Authority Trading Fund	212,400	N.A.	-	-	212,400	N.A.
			212,400	-		
Post Office Trading Fund	2,101,000	N.A.	-	-	(e) 2,101,000	N.A.
			2,101,000	-		
TOTAL FOR OTHER CAPITAL INVESTMENTS	454,316,039	N.A.	11,597,077	-	465,913,116	N.A.
			468,899,609	(2,986,493)		
GRAND TOTAL	577,394,031	N.A.	13,314,431	-	590,708,462	N.A.
			607,480,527	(16,772,065)		

N.A. - Not applicable

2015-16 figures

Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS *(Continued)*

Notes:

- (a) This represents the sixth of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) This represents an increase in the Government's equity in the Hongkong International Theme Parks Limited, through conversion of loans of HK\$1.7 billion from the Capital Investment Fund into equity during 2015-16.
- (c) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2016 was 75.65%.
- (d) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to HK\$406.5 billion and HK\$27.19 billion respectively are shown by way of note in the accounts of the Housing Authority.
- (e) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of HK\$2.5 billion. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2015-16. The original cost of the Government's investment in POTF remains unchanged.